

**LANCASTER INDEPENDENT SCHOOL DISTRICT
ORDINANCE TO SET TAX RATE**

July 12, 2018

On this date, we, the Board of Trustees of the Lancaster Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2018 at a total tax rate of \$1.67, to be assessed and collected by the duly specified assessor and collector as follows:

\$1.17 for the purpose of maintenance and operation, and

\$0.50 for the purpose of payment of principal and interest on debts;

furthermore, if voters approve the total tax rate of \$1.67 in a tax ratification election, in order to reduce the debt rate by \$0.14 we hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2018 at a total tax rate of \$1.53 to be assessed and collected by the duly specified assessor and collector as follows:

\$1.17 for the purpose of maintenance and operation, and

\$0.36 for the purpose of payment of principal and interest on debts.

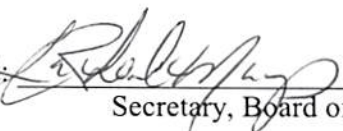
Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 10.2 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$130.

IN CERTIFICATION THEREOF:

Signed: 
President, Board of Trustees

Attest: 
Secretary, Board of Trustees