

Partnership Academy Association Board Meeting Minutes

6-20-18

11:00 am (via conference call)

Members present: Swanson, Novy, Guy

Ex officio member present: Hendricks

Members absent: N/A

Guests: Jentoft

Call to Order:

The meeting was called to order at 11:05am by Swanson.

Approval of Agenda:

Guy made a motion to approve of the agenda. Novy seconded. The motion passed.

Approval of Minutes from 4-18-18 Meeting:

Guy made a motion to approve the minutes. Novy seconded. The motion passed.

Project Update (Karl Jentoft):

Jentoft gave a project update and stated that the project is moving along nicely and the goal is to close on the financing for the project the first week in August. Jentoft mentioned that there are 3 binding constraints that are impacting the timeline right now:

1. Appraisal --this has been ordered but we are waiting for the scheduled date
2. Guaranteed Maximum Price (GMP)—in order for the construction contractor to provide this they need additional information from the architect and structural design team. The goal is to have all necessary documents by June 25.
3. Planned Unit Development (PUD) approval by the Planning Commission meeting on June 25 and then by the Richfield City Council on July 10, 2018.

Jentoft also mentioned that we received a positive Review and Comment back from MDE and he is working to schedule the geotechnical environmental testing on the site.

New Business:

1. Reimbursement Resolution—Hendricks provided an overview of the Expense Resolution needed for the project that directs the PA Association to reimburse the school for the incurred project expenses paid to date once the financing comes in. Novy made a motion to approve the attached Expense Resolution. Guy seconded. The motion passed.

Next Meeting Date, Time, and Place:

TBD once special meeting details are finalized

Adjournment:

Guy made a motion to adjourn at 11:22 am. Novy seconded. Meeting adjourned.