**Livingston Union School District**
**CITIZENS' BOND OVERSIGHT COMMITTEE**
**February 28, 2018 – 5:00 p.m.**

**MINUTES**

---

**CITIZENS' BOND OVERSIGHT COMMITTEE MEMBERS**

*Ramon Avila* *Esthela Martinez*
*Martha Nateras* *Carmen Gutierrez-Fuentes*
*Kaye Greeley*

---

MEMBERS PRESENT: Kaye Greeley, Martha Nateras, Ramon Avila, Esthela Martinez,

MEMBERS ABSENT: Carmen Gutierrez-Fuentes

STAFF PRESENT: Andrés Zamora, Superintendent; Sara Crawley, Fiscal Services Director; Nick Jones, MOT Director; Lupe Maldonado, Recording Secretary

VISITORS: None

I. CALL TO ORDER – WELCOME - The meeting was called to order at 5:01 pm. The meeting was held in the District Conference Building, 922 B Street in Livingston.

II. PLEDGE OF ALLEGIANCE

III. PUBLIC COMMENTS - There were no public comments.

IV. ANNUAL FINANCIAL AND PERFORMANCE AUDIT REVIEW - Fiscal Director, Sara Crawley, provided a copy of the 2017 audit report to each member. She highlighted key areas in the report, including fund balance at the end of fiscal year, financial statement findings and audit performance. Mrs. Crawley also stated there were no audit findings for the fiscal year.

V. FINANCIAL UPDATE - MODERNIZATION PROJECTS - Superintendent, Andres Zamora and Fiscal Director, Sara Crawley provided a year-to-date activity report since construction began on the modernization project taking place at each of the elementary schools. Summary shows a beginning balance of 2.6 million as of July 2017, plus proceeds from the sale of the Series B Bond of 5 million and approximately $35,000 in interest. Summary also lists most current expenditures related to the new classroom buildings/modernization project to JTS construction and Marko construction leaving an ending balance of 4.1 million as of February 2018.

VI. NEXT MEETING - Next meeting date was tentatively scheduled for September 2018.

VII. ADJOURNMENT - The meeting adjourned at 5:29 p.m.

Date: March 1, 2018

Andres Zamora

Andrés Zamora, Superintendent