

2018-2019 CECFC Charter School Annual Operating Budget for 1300 Students

STUDENT BODY							
TOTAL FTE	1,300.0						
FUNDING							
Base State and Local Aid/Student	\$ 7,728.00	\$ 7,424.91					
Mill Levy Override	\$ 390,000.00						
Percentage of PPR applied toward Operating Budget	96%						
2018 ESTIMATED BEGINNING FUND BALANCE	\$ 897,502.00						
REVENUES							
Base state and local aid (minus CSI & CDE %)	\$9,652,380.19						
State categorical funding (SPEC, ECEA)	\$10,606.25						
Federal categorical funding IDEA	\$ 67,001.27						
Credit for On Campus Courses	\$ 1,117,935.00						
CDE Capital Construction	\$ 279,500.00						
ECEA	\$ 44,000.50						
Health Professional Grant	\$ 12,000.00						
CSI Rebate	\$ 78,000.00						
Food Services	\$ 150,000.00						
Mill Levy Override	\$ 390,000.00						
Operating Revenues	\$11,801,423.21	\$ 12,195,443.02					
Rent Income	\$ 636,000.00						
CAM Income	\$ 185,100.00						
Other Revenues	\$821,100.00						
Total Revenues	\$12,622,523.21	\$13,520,025.21					
EXPENDITURES							
					BUDGETED %	TARGET %	
Salaries							
Administrators	\$ 437,788.00						
Advising	\$ 412,190.00						
Support Staff	\$ 832,189.00						
Teachers	\$ 1,934,497.00						
Remaining SD/Merit to be awarded	\$ 97,812.37						
Adjunct Professors	\$ 89,000.00						
Total Salaries	\$ 3,803,476.37	\$ 3,803,476.37			32.23%	30.00%	
Benefits							
Retirement	\$ 766,400.49	20.15%					
Health	\$ 142,800.00	\$ 350.00	per employee per month				
FICA/Medicare	\$ 55,150.41	1.45%					
Other: Workers' Comp, Unemployment, etc.	\$ 76,069.53	2.00%					
Total Benefits	\$ 1,040,420.42	27.35%			8.82%	9.00%	
College Tuition, Fees and Books							
College Tuition	\$ 2,155,920.00						
College Fees	\$ 123,031.25						
College Textbooks	\$ 231,025.00						
Total College Tuition, Fees and Books	\$ 2,509,976.25	\$ 2,567,332.50			62.31%	21.27%	24.00%
Network Office (CEC)							
CEC Budget - 6% of PPR ONLY	\$ 391,142.81						
Beth Lloyd	\$ 24,000.00						
IT Enterprise	\$ 144,785.70						
Mill Levy Override	\$ 260,000.00						
Sub-Total CSEC Only Central Office	\$ 819,928.51				6.95%	7.00%	
Books and Supplies							
Copier	\$ 45,000.00						
Classroom Paper and Supplies	\$ 40,000.00						
Student Testing & Assessment	\$ 30,000.00						
Texts & Instructional Supplies	\$ 61,000.00						
Software	\$ 22,000.00						
Furniture & Equipment	\$ 25,000.00						
Office Supplies	\$ 54,000.00						
Postage	\$ 5,000.00						
Total Books and Supplies	\$ 282,000.00				2.39%	3.00%	

EXPENDITURES				BUDGETED %	TARGET %
Services and Contracts					
Audit Recovery (CSI & CDE)	\$	394,019.82			
Custodial	\$	171,000.00			
Audit	\$	6,000.00			
Legal	\$	35,000.00			
Liability & Property Insurance	\$	60,000.00			
Staff Development (Includes food for staff meetings)	\$	70,000.00			
Student Information System	\$	12,000.00			
Special Education Insurance	\$	5,000.00			
Travel & Conferences	\$	18,000.00			
Board Retreat & Board Meetings	\$	15,000.00			
Internet and IT services	\$	26,000.00			
Food Service Program (not counting manager salary)	\$	90,000.00			
Advertising & Recruiting	\$	50,000.00			
Tutoring Contract	\$	160,000.00			
Student Activities	\$	15,000.00			
Kitchen/Custodial	\$	238,010.00			
<i>Total Services and Contracts</i>	\$	1,365,029.82		11.57%	10.00%
Facilities and Capital					
Lease	\$	1,078,000.00			
CAM	\$	326,000.00			
Building Maintenance	\$	55,500.00			
Utilities	\$	152,000.00			
Janitorial Supplies	\$	10,000.00			
<i>Total Facilities and Capital</i>	\$	1,621,500.00		6.78%	8.00%
<i>Total Expenditures</i>	\$	11,442,331.37			
<i>OPERATING Surplus (Deficit)</i>	\$	1,180,191.84			
<i>CEC Growth Contingency 5% of Revenues</i>	\$	590,071.16		5.00%	6.00%
<i>CECFC School Contingency 5% of Revenues</i>	\$	590,071.16		5.00%	3.00%
<i>TOTAL CONTINGENCIES</i>	\$	1,180,142.32	\$	12,622,473.69	
<i>Operation Budget w/Contingencies - Surplus (Deficit)</i>	\$	49.52		0.00%	
<i>Appropriated Expenditures, Contingencies, Extraordinary</i>	\$	12,622,473.69			