

FRENSHIP INDEPENDENT SCHOOL DISTRICT

AN ORDINANCE LEVYING AN ANNUAL AD VALOREM TAX FOR THE YEAR 2018 SETTING SPECIFIC TAX RATES APPLICABLE TO ALL REAL, PERSONAL, AND MIXED PROPERTY SITUATED WITHIN FRENSHIP INDEPENDENT SCHOOL DISTRICT, SETTING DUE DATE, AND PROVIDING FOR PENALTIES AND INTEREST ON DELINQUENT TAXES.








BE IT ORDAINED by the Board of Trustees of Frenship Independent School District of Lubbock and Hockley Counties, Texas;

1. That an ad valorem tax rate of \$1.49 per \$100.00 cash valuation and assessment ratio of 100% of market value, as said values are fixed by the Appraisal Review Board, be and the same is hereby levied for the year 2018 on all real property, personal property, and mixed property located and situated within the confines and boundaries of Frenship Independent School District as of January of this year.
2. That the above-specified ad valorem tax rate be distributed as follows:
 - A. \$1.06000 rate for maintenance and operation
 - B. \$0.43000 rate for principal and interest on debt
3. Any person failing to pay their taxes on or before January 31, 2019 shall be subject to the maximum penalties thereon allowed by law to be collected on delinquent taxes. All delinquent taxes shall bear interest at the highest per annum interest rate allowed by law to be collected on delinquency until paid.

WHEREAS, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S RATE;

"THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.04 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$50.40"

DULY PASSED on this 20th day of August 2018 recorded as:

President, Brad Draper  Vice President, David Miller  Secretary, Kyle Rogers 
Trustee, Brandon Autry  Trustee, Jamey Phillips  Trustee, Mikella Newsom 
Trustee, Greg Robinson 


Brad Draper, President, Board of Trustees
Frenship Independent School District


Kyle Rogers, Secretary, Board of Trustees
Frenship Independent School District

Note: The following additional requirements must be followed regarding the above ordinance:

Motion to Adopt an Ordinance Setting a Tax Rate that Exceeds Effective Tax Rate:

“I move that the property tax rate be increased by the adoption of a tax rate of \$1.49, which is effectively a 3.534 percent increase in the tax rate.”

- This motion language is required by statute (Tax Code 26.05(b))
- At least 60 percent of the Trustees must vote in favor of the ordinance.
- The ordinance must be referred to in the meeting of the Board. The minutes must state the following:
 - That the ordinance was in writing and was passed by the Board;
 - The rate and purpose for which the tax was levied; and
 - The record vote of the Board.
- A signed copy of the ordinance must be attached to and incorporated into the minutes.
- For legal requirements regarding posting this information, see CCC(LEGAL).

The following statements must be posted on the home page of any Internet website operated by the District:

(A) “FRENSHIP ISD ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE”; and

(B) “THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.04% PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$50.40.”