

OTSEGO PUBLIC SCHOOLS

GENERAL FUND

Approved Budget

FOR THE YEAR ENDING JUNE 30, 2019

	PROPOSED			Difference	% Change
	2017-18	BUDGET 2017-18	Proposed Budget 2018-19		
REVENUES:					
Local Sources	\$2,315,455	\$2,632,298	\$2,362,260	(\$270,038)	-11.4%
Local Sources - Athletics	62,342	73,612	62,342	(\$11,270)	-18.1%
State Sources	18,588,392	18,545,742	18,509,558	(\$36,184)	-0.2%
Federal Sources	396,424	235,648	312,754	\$77,106	24.7%
Incoming Transfers*	932,498	910,579	2,510,532	\$1,599,953	63.7%
Proceeds from Sale of Buses	0	0	45,000	\$45,000	0.0%
Bus Loan	0	0	0	\$0	0.0%
TOTAL REVENUES	\$22,295,111	\$22,397,879	\$23,802,446	\$1,404,567	5.9%
EXPENDITURES:					
Instruction -					
Basic Program	\$ 11,656,081	\$ 11,721,558	\$ 11,643,346	\$ (78,212)	-0.7%
Added Needs	1,805,030	1,654,241	2,136,710	\$482,469	22.6%
Adult & Continuing Education	0	0	0	\$0	0.0%
Total Instruction:	13,461,111	13,375,799	13,780,056	\$404,257	2.9%
Support Services -					
Pupil	921,658	1,016,910	1,136,623	\$119,713	10.5%
Instructional Staff	742,958	473,236	466,430	(\$6,806)	-1.5%
General Administration	717,276	692,837	795,528	\$102,691	12.9%
School Administration	1,458,424	1,405,212	1,445,464	\$40,252	2.8%
Business	328,969	327,665	352,609	\$24,944	7.1%
Operation & Maintenance	2,165,196	2,522,150	2,169,229	(\$352,921)	-16.3%
Transportation	837,521	765,501	818,141	\$52,640	6.4%
Transportation - Bus Program	0	0	1,191,045	\$1,191,045	0.0%
Central/Technology & Information	635,294	669,752	554,518	(\$115,234)	-20.8%
Athletics	557,110	532,940	542,341	\$9,401	1.7%
Total Support Services:	8,364,406	8,406,203	9,471,928	\$1,065,725	11.3%
Debt Service-Bus Loan & Copier	145,327	163,533	11,833	(\$151,700)	
Community Services	556,331	489,243	538,629	\$49,386	9.2%
Outgoing Transfers	34,480	0	0	\$0	
TOTAL EXPENDITURES	\$ 22,561,655	\$ 22,434,778	\$ 23,802,446	\$ 1,367,668	5.7%
Beginning Fund Balance	4,031,448	4,031,448	3,994,549	(\$36,899)	-0.9%
Change	(266,544)	(36,899)	0	\$36,899	
Ending Fund Balance	<u>\$3,764,904</u>	<u>\$3,994,549</u>	<u>\$3,994,549</u>	<u>\$0</u>	0.0%
Instruction Assignment	210,257	210,257	146,722		
Technology Assignment	146,722	146,722	265,000		
Turf Assignment	265,000	265,000	73,867		
Band Uniform Assignment	48,867	48,867	673,847		
	<u>\$ 670,847</u>	<u>\$ 670,847</u>	<u>\$ 1,159,436</u>		
Fund Balance Assigned	3.0%	3.0%	4.9%		
Fund Balance Unassigned	13.7%	14.8%	11.9%		