

**Global Leadership Academy CS Southwest
Financial Report
December 31, 2018**



Solutions for the Business of Education

Global Leadership Academy CS Southwest

December 2018 Statements

Balance Sheet -

- \$174,657 Cash. 8 Days Cash on Hand at 12/31/18.
- \$882,364 due to Global West
- \$177,174 Computer Lease

Profit and Loss -

- School District Subsidy - GLASW budgeted 558 regular students and 92 special education students. The School District is paying for 499 regular students and 101 special education students in December.

Reg Ed	558	8,494	4,739,652
SPED	92	26,721	2,458,332
Total	650		7,197,984

	Actual Enrollment	Actual Rate	Totals
Reg Ed	504	9,099	4,585,896
SPED	96	29,300	2,812,800
Total	600		7,398,696

Variance	(50)		200,712
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- Administrative furniture has been spent for the year.

Revenue over expense current -\$461,126.

Treasury Operations

Checks issued in December 2018 total **\$456,227.57**.

12/12/2018	2367	Alpha Professional Solutions Inc	Admin/Instructional Furn	46,384.76
12/12/2018	2368	American Reading Company	Instructional Supplies	28,000.00
		Children's Crisis Treatment		
12/12/2018	2372	Center	Professional Services	16,305.25
12/12/2018	2381	Enspire Consulting Group LLC	Professional Services	10,350.00
12/12/2018	2385	Global Leadership Academy	September 2018 Repaymt	100,000.00
12/12/2018	2388	HM Receivables Co. II, LLC	Instructional Books	19,658.47
12/12/2018	2396	LINTON'S MANAGED Svcs	Food Service	47,833.41
12/12/2018	2406	ProClean USA	Custodial Services	14,036.00
12/12/2018	2412	Sand & Sidel, PC	Legal Services	16,922.50
12/12/2018	2413	Santilli & Thomson LLC	Business Services	22,714.19
12/12/2018	2415	Spectrum Staffing Solutions	Professional Services	27,185.00
				\$ 349,389.58

**Global Leadership Academy CS Southwest
Balance Sheet
December 31, 2018**

ASSETS

Current Assets

Checking/Savings

Cash

174,657

Total Current Assets

174,657

Due from Food Services Fund

326,210

Due from Commonwelath-Nurse

10,000

Pre-paid Retainers

433

Due from Student Activities

27,195

363,839

Fixed Assets

Leasehold Improvements

922,787

Computers & Tech Equip

382,241

Furniture & Equipment

258,114

Total Fixed Assets

1,563,142

TOTAL ASSETS

2,101,638

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

179,879

Due to GLA

882,364 *

Payroll items Payable

117,685

Lease Purchase - Computers

177,174

Total Current Liabilities

1,357,102

Equity

Available for Appropriation

Investment in Fixed Assets

1,563,142

Unassigned Fund Balance

(1,279,733)

Net Income

461,126

Total Equity

744,536

TOTAL LIABILITIES & EQUITY

2,101,638

(0)

21061.786	174,657
8.2926076	21061.786
	8.29 Days cash on hand

Due from FS-59,644.36 FS Rev -16,325.63

GLA 9-30-17
 GLASW 9-30-17
 Difference

GLA 6-30-17
 GLASW 6-30-17
 Difference

107,559.67 Food Svc
 210,831.68 16-17FY CMO Fees due to West
 350,816.52 17-18FY CMO Fees due to West
 249,729.12 July-Dec18-19FY CMO Fees due to West

\$292,595.28 FS 16-17FY; \$29,270.63 FS 17-18FY
 4344.10 NI Food Svc runs thru general

1029403.76
1029403.76

-

1,120,884.25
760884.25 ,
360,000.00 CMO fees

**Global Leadership Academy CS Southwest
Statement of Revenues, and Expenses
Budget to Actual Fiscal Year 2018-2019
December 31, 2018**

Revenues and Expenditures

Fiscal Year	ADOPTED 2018-19	Allocated Dec-18	Actual Dec-18	Variance Dec-18
Summary by Function				
Revenues				
School District Subsidy	7,197,979	3,598,990	3,707,825	108,835
Other Local PSP	79,430	1,030	65,792	64,762
State	10,500	0	0	0
Federal	670,000	269,511	269,511	-
Total Revenue	7,957,909	3,869,530	4,043,128	173,598
Expenditures				
Instruction				
Regular Education	3,198,159	1,370,895	1,414,945	(44,050)
Special Programs	852,038	359,440	333,800	25,639
Other Instructional Programs	44,026	18,511	18,511	-
Support Services				
Guidance/Counseling	160,370	71,699	64,900	6,800
Psychological Services	103,000	49,240	49,240	-
Professional Development	41,201	41,201	87,010	(45,809)
Audit/Legal Services	104,250	47,500	40,495	7,005
Office of the CEO	265,423	128,072	143,565	(15,493)
Administrative	845,752	460,284	485,698	(25,414)
Management Fees	503,859	251,930	249,729	2,200
Pupil Health	62,475	33,705	32,640	1,065
Business	172,230	95,375	90,938	4,437
Building Services	1,091,092	502,374	468,917	33,456
Technology	127,730	61,562	44,494	17,068
Non Instructional Services				
Student Activities	42,313	25,608	25,608	-
Parental Involvement	73,634	31,904	31,513	391
Total Expenditures	7,687,552	3,549,299	3,582,003	(32,703)
Revenues Over (Under) Expenditures	270,357	320,231	461,125	140,894
Summary by Major Class				
Salaries	3,250,904	1,361,022	1,421,661	(60,639)
Benefits	1,558,114	717,988	670,058	47,930
Professional Services	1,436,712	720,542	761,540	(40,997)
Building Services	738,090	323,248	298,612	24,636
Other Purchased Services	151,008	67,387	69,389	(2,003)
Supplies, Books, & Software	421,025	254,460	223,186	31,274
Computers & Equipment	131,700	104,652	137,556	(32,904)
	7,687,553	3,549,299	3,582,003	(32,703)

Fiscal Year	ADOPTED 2018-19	Allocated Dec-18	Actual Dec-18	Variance Dec-18
	1	-	-	-
1	Revenues			
2				
3	School District Subsidy			
4	Regular Education	4,739,647	2,369,824	(2,369,823)
5	Special Education	2,458,332	1,229,166	(1,229,166)
6		<u>7,197,979</u>	<u>3,598,990</u>	<u>3,598,989</u>
7	Other Local			
8	Bank Interest	100	-	100
9	IDEA	78,300	-	78,300
10	Miscellaneous	1,030	1,030	-
11		<u>79,430</u>	<u>1,030</u>	<u>78,400</u>
12	Commonwealth			
13	Health Services	10,500	-	10,500
14		<u>10,500</u>	<u>-</u>	<u>10,500</u>
15	Federal			
16	Federal Entitlements	670,000	269,511	(400,489)
17		<u>670,000</u>	<u>269,511</u>	<u>400,489</u>
18				
19	Total Revenues	<u>7,957,909</u>	<u>3,869,530</u>	<u>4,088,379</u>
20				
21	Expenditures			
22	Instruction			
23	Regular Education			
24	Salaries	1,966,388	777,190	(1,189,198)
25	Employee Benefits	874,321	394,369	(479,952)
26	Professional Services	25,000	10,000	(15,000)
27	Field Trips	41,200	9,909	(31,291)
28	Supplies	80,000	40,000	(40,000)
29	Books	80,000	60,000	(20,000)
30	Software	65,000	32,500	(32,500)
31	Computers	66,250	46,927	(19,323)
32		<u>3,198,159</u>	<u>1,370,895</u>	<u>1,827,264</u>
33	Special Programs			
34	Salaries	345,158	133,753	(211,405)
35	Employee Benefits	169,130	76,311	(92,819)
36	Professional Services	312,000	136,500	(175,500)
37	Supplies	25,750	12,875	(12,875)
38		<u>852,038</u>	<u>359,440</u>	<u>492,598</u>
39				
40	Inter-Session			
41	Salaries	30,900	14,118	(16,782)
42	Employee Benefits	13,126	4,393	(8,733)
43		<u>44,026</u>	<u>18,511</u>	<u>25,515</u>
44				
45	Total Instruction	<u>4,094,223</u>	<u>1,748,845</u>	<u>2,345,378</u>
46				

	Fiscal Year	ADOPTED 2018-19	Allocated Dec-18	Actual Dec-18	Variance Dec-18
47	Support Services				
48	Counseling /Social Worker				
49	Salaries	57,750	27,764	28,114	(350)
50	Benefits	30,520	15,095	10,741	4,354
51	Professional Services	72,100	28,840	26,045	2,795
52		<u>160,370</u>	<u>71,699</u>	<u>64,900</u>	<u>6,800</u>
53	Psychological Services				
54	Professional Services	103,000	49,240	49,240	-
55		<u>103,000</u>	<u>49,240</u>	<u>49,240</u>	<u>-</u>
56	Professional Development				
57	Professional Services	38,368	38,368	82,761	(44,393)
58	Other Purchased Services	2,833	2,833	4,249	(1,416)
59		<u>41,201</u>	<u>41,201</u>	<u>87,010</u>	<u>(45,809)</u>
60	Legal and Audit Services				
61	Audit Services	29,250	22,500	22,500	-
62	Legal Services	75,000	25,000	17,995	7,005
63		<u>104,250</u>	<u>47,500</u>	<u>40,495</u>	<u>7,005</u>
64	Office of CEO				
65	Salaries	170,975	82,200	93,532	(11,332)
66	Employee Benefits	94,448	45,873	50,033	(4,161)
67		<u>265,423</u>	<u>128,072</u>	<u>143,565</u>	<u>(15,493)</u>
68	Administrative				
69	Salaries	389,794	187,401	216,136	(28,735)
70	Employee Benefits	245,453	119,676	99,232	20,444
71	Professional Services	8,240	8,240	15,000	(6,760)
72	Other Purchased Services		-		-
73	Management Fees	503,859	251,930	249,729	2,200
74	Postage	6,500	3,250	2,881	369
75	Telephone	7,800	7,800	9,018	(1,218)
76	Advertising	3,900	1,950		1,950
77	Travel	2,575	1,288	52	1,236
78	Other	8,240	8,240	14,552	(6,312)
79	Supplies	97,500	48,750	20,268	28,482
80	Software	25,750	23,690	22,947	743
81	Furniture and Equipment	50,000	50,000	85,613	(35,613)
82		<u>1,349,611</u>	<u>712,214</u>	<u>735,427</u>	<u>(23,213)</u>
83	Pupil Health				
84	Professional Services	59,225	32,080	31,601	479
85	Supplies	3,250	1,625	1,039	586
86		<u>62,475</u>	<u>33,705</u>	<u>32,640</u>	<u>1,065</u>
87	Business				
88	Business Services	94,500	63,000	62,642	358
89	Software(Amortz 1/5)	1,030	-		
90	Software Maintenance				
91	Printing	60,450	25,188	23,428	1,759
92	Payroll Services	16,250	7,188	4,868	2,320
93		<u>172,230</u>	<u>95,375</u>	<u>90,938</u>	<u>4,437</u>
94	Building Operations				
95	Salaries	213,799	94,565	66,457	28,108
96	Employee Benefits	104,184	49,541	31,723	17,818
97	Professional Services - Shared Employees			28,259	(28,259)
98	Property Services		-		
99	Insurance	86,400	43,200	43,225	(25)
100	Maintenance & Repairs	150,000	75,000	52,991	22,009
101	Security	82,400	34,333	26,767	7,566
102	Trash Collection	15,000	7,500	11,152	(3,652)

	Fiscal Year	ADOPTED 2018-19	Allocated Dec-18	Actual Dec-18	Variance Dec-18
103	Custodial	161,968	80,984	82,336	(1,352)
104	Extermination	5,150	5,150	5,060	90
105	Utilities	137,172	68,586	68,586	0
106	Summer Projects	100,000	8,495	8,495	-
107	Depreciation				-
108	Supplies	35,020	35,020	43,866	(8,846)
109		<u>1,091,093</u>	<u>502,374</u>	<u>468,917</u>	<u>33,456</u>
110					
111					
112	Central Information Technology				
115	Professional Services - Shared Employees	39,920	17,657	11,604	6,053
116	Professional Services	60,000	30,000	23,004	6,996
117	Telecommunications	12,360	6,180	4,550	1,630
118	Computer Repairs & Maintenance	15,450	7,725	5,335	2,390
119		<u>127,730</u>	<u>61,562</u>	<u>44,494</u>	<u>17,068</u>
120					
121	Total Support Services	<u>3,477,382</u>	<u>1,742,941</u>	<u>1,757,625</u>	<u>(14,685)</u>
122					
123	Non Instructional Activities				
124	Non Instructional Activities				
125	Salaries	30,900	22,281	22,281	-
126	Employee Benefits	6,263	2,577	2,577	-
127	Other Purchased Services	5,150	750	750	-
128		<u>42,313</u>	<u>25,608</u>	<u>25,608</u>	<u>-</u>
129	Parent Involvement				
130	Salaries	45,240	21,750	21,747	3
131	Benefits	20,669	10,154	9,766	388
132	Meals & Refreshments	7,725	-	-	-
133		<u>73,634</u>	<u>31,904</u>	<u>31,513</u>	<u>391</u>
134					
135	Non Instructional Activities	<u>115,947</u>	<u>57,512</u>	<u>57,121</u>	<u>391</u>
136					
137	Total Expenditures	<u>7,687,552</u>	<u>3,549,298</u>	<u>3,582,002</u>	<u>(32,704)</u>
138					
139	Excess of Revenue over Expenditures	<u>270,357</u>	<u>320,232</u>	<u>461,126</u>	<u>140,894</u>

**Global Leadership Academy CS Southwest
Treasury Operations Report
For the Month ending December 31, 2018**

Date	Check #	Vendor Name	Transaction Description	Amount
12/03/2018	ACH	Dec 18 TeqLease Pymt	Admin Computers	3,189.67
12/03/2018	ACH	Dec 18 TeqLease Pymt	Admin/Instructiona Computers	3,436.50
12/06/2018	2304	Postmaster	Postage	50.00
12/12/2018	2365	Aaron Calhoun	Maintenance Supplies	33.44
12/12/2018	2366	Aisha Al-Muid	Instructional Supplies	199.50
12/12/2018	2367	Alpha Professional Solutions Inc	Admin/Instructional Furniture	46,384.76
12/12/2018	2368	American Reading Company	Instructional Supplies	28,000.00
12/12/2018	2369	Armada Administrators	Medical Insurance	1,450.00
12/12/2018	2370	Charter School Services LLC	Professional Services	1,440.00
12/12/2018	2371	Cheerleading Company Inc	Instructional Supplies	250.50
12/12/2018	2372	Children's Crisis Treatment Center	Professional Services	16,305.25
12/12/2018	2373	Christine Hill	Professional Development Supplies	49.24
12/12/2018	2374	Comcast-3740	Telecommunications	2,576.25
12/12/2018	2375	Community Council Education Services INC	Professional Services	2,662.71
12/12/2018	2376	Cramers Uniforms	Instructional Supplies	2,574.00
12/12/2018	2377	Dancing Classrooms Philly	Other Purchased Svcs-Instructional	5,400.00
12/12/2018	2378	Dell Marketing LP	Technology Equipment	5,335.25
12/12/2018	2379	Diane Clayton	FFVP Program Sept 2018	50.00
12/12/2018	2380	Employers Compensation Ins. Co.	Workers Comp Insurance	2,295.10
12/12/2018	2381	Enspire Consulting Group LLC	Professional Services	10,350.00
12/12/2018	2382	Epic Sports Inc	Instructional Supplies	1,717.02
12/12/2018	2383	Erica Ellis	Admin Supplies	99.00
12/12/2018	2384	Fusion Development Group	Admin Supplies	155.00
12/12/2018	2385	Global Leadership Academy	September 2018 Repayment	100,000.00
12/12/2018	2386	Great American Insurance Company	Insurance	3,894.76
12/12/2018	2387	Herc Rentals INC	Repairs & Maintenance-Bldg	1,047.21
12/12/2018	2388	HM Receivables Co. II, LLC	Instructional Books	19,658.47
12/12/2018	2389	In Line Security	Security	3,097.00
12/12/2018	2390	Intelligent Networks	Telecommunications	3,075.00
12/12/2018	2391	ITSP Direct Inc	Telecommunications	449.10
12/12/2018	2392	Jiana Murdic	Professional Services	7,500.00
12/12/2018	2393	Jocelyn Fital	Tutoring	925.00
12/12/2018	2394	Kegel's Produce	Meals & Refreshments-FFVP Program	4,215.35
12/12/2018	2395	Kelley Odoms	Instructional Supplies	200.00
12/12/2018	2396	LINTON'S MANAGED SERVICES	Food Service	47,833.41
12/12/2018	2397	MACCS Health Services, LLC	Nursing Services	4,514.48
12/12/2018	2398	Maillie	Audit Services	8,750.00
12/12/2018	2399	Marcia Frasier	Admin Supplies	75.00
12/12/2018	2400	Marco Leverette	Maintenance Supplies	20.63
12/12/2018	2401	Margaret Swanson	Professional Services	192.00
12/12/2018	2402	Omega Security Systems Inc	Security	98.75
12/12/2018	2403	PCA Industrial & Paper Supplies INC	Maintenance Supplies	2,762.75
12/12/2018	2404	Pitney Bowes Global Financial Services, L	Printing/Binding/Copying	811.26
12/12/2018	2405	Pitney Bowes Inc	Postage	111.27
12/12/2018	2406	ProClean USA	Custodial Services	14,036.00
12/12/2018	2407	Purchase Power	Postage	300.51
12/12/2018	2408	Ready Refresh by Nestle	Meals & Refreshments	1,916.27
12/12/2018	2409	Republic Services	Trash Removal	3,112.76
12/12/2018	2410	River Mechanical Inc.	Repairs & Maintenance-HVAC	7,543.00
12/12/2018	2411	Roberts Oxygen Company, Inc.	Instructional Supplies	254.54
12/12/2018	2412	Sand & Saidel, PC	Legal Services	16,922.50
12/12/2018	2413	Santilli & Thomson LLC	Business Services	22,714.19
12/12/2018	2414	Shawn Williams	Other Purchased Svcs-Athletics	750.00
12/12/2018	2415	Spectrum Staffing Solutions	Professional Services	27,185.00
12/12/2018	2416	Staples Advantage	Admin Supplies	708.95
12/12/2018	2417	Terminix International, LP	Extermination	920.00
12/12/2018	2418	The Lincoln National Life Insurance Compa	Life Insurance	1,543.26
12/12/2018	2419	The Sherwin Williams Co.	Maintenance Supplies	1,817.95
12/12/2018	2420	Uline Shipping Supplies	Maintenance Supplies	762.66
12/12/2018	2421	US Games	Instructional Supplies	1,267.64
12/12/2018	2422	Verizon Wireless	Telecommunications	1,517.75
12/12/2018	2423	Vision Service Plan	Vision Insurance	603.83
12/12/2018	2424	Wells Fargo Vendor Fin Serv	Printing/Binding/Copying	2,622.90
12/12/2018	2425	Xerox Corporation	Printing/Binding/Copying	251.00

Date	Check #	Vendor Name	Transaction Description	Amount
12/21/2018	2426	Comcast	Telecommunications	132.95
12/21/2018	2427	Comcast-3740	Telecommunications	2,538.70
12/21/2018	2428	Ikea Emery	Replacement Payroll Check	234.36
12/21/2018	2429	Kyjanae Cooper	Other Purchased Svcs-Intern	250.00
12/21/2018	2430	Tatyana Martin	Other Purchased Svcs-Intern	250.00
12/21/2018	2431	Verizon Wireless	Telecommunications	1,629.28
12/27/2018	2433	Vision Service Plan	Vision Insurance	1,202.94
				<u>456,223.57</u>

GLA Southwest
Aged Payables
12/31/2018

LiveSchool	Software	2,492.00	6/21/2018
Santilli & Thomson	Grant Accounting	10,000.00	7/1/2018
Alpha prof supplies	Instructional Supplies	6,200.00	8/20/2018
Pro-Sign	Signage	3,952.74	8/20/2018
Alpha prof supplies	Instructional Supplies	23,255.35	8/23/2018
Maillie	Audit Fees	10,000.00	9/30/2018
Lintons	Sept 2018 Meals	24,391.20	10/21/2018
Sand Saidel	Legal Services	6,462.12	10/31/2018
Kegels	FFVP Program	193.20	11/1/2018
Kegels	FFVP Program	156.20	11/2/2018
Kegels	FFVP Program	160.20	11/5/2018
Kegels	FFVP Program	394.50	11/8/2018
Kegels	FFVP Program	451.05	11/14/2018
Kegels	FFVP Program	300.00	11/15/2018
Kegels	FFVP Program	251.10	11/16/2018
Kegels	FFVP Program	251.10	11/20/2018
Lintons	Oct Water	3,194.10	11/21/2018
Lintons	Oct 2018 Meals	43,369.22	11/21/2018
Lintons	Staff Catering	184.50	11/21/2018
Online Communications	Telecommunications	85.00	11/28/2018
Kegels	FFVP Program	282.00	11/29/2018
Kegels	FFVP Program	379.95	11/29/2018
Kegels	FFVP Program	829.50	11/30/2018
THS Consultaning	Social Worker	7,100.00	11/30/2018
THS Consultaning	Social Worker	1,755.00	11/30/2018
Total Due over 30 days		146,090.03	