

FLINT COMMUNITY SCHOOLS

Statement of Revenues, Expenditures and Changes in Fund Balances

2018 Final and 2019 Original Budgets - Food Service Fund

	2018 Current Budget	2018 Proposed Amendment	2018 Final Budget	Anticipated Change From 2018	2019 Original Budget
Revenues					
Local sources	40,740	-	\$ 40,740	40,240	80,980
State sources	147,400	(65,122)	82,278	52,722	135,000
Federal sources	4,256,063	-	4,256,063	(235,807)	4,020,256
Total revenues	<u>4,444,203</u>	<u>(65,122)</u>	<u>4,379,081</u>	<u>(142,845)</u>	<u>4,236,236</u>
Expenditures					
Operations and maintenance	29,206	-	29,206	30,000	59,206
Food service	4,229,997	(50,916)	4,179,081	(142,845)	4,036,236
Capital outlay	-	-	-	858,000	858,000
Total expenditures	<u>4,259,203</u>	<u>(50,916)</u>	<u>4,208,287</u>	<u>745,155</u>	<u>4,953,442</u>
Revenues (under) expenditures	<u>185,000</u>	<u>(14,206)</u>	<u>170,794</u>	<u>(888,000)</u>	<u>(717,206)</u>
Other financing sources (uses)					
Transfers out	<u>(185,000)</u>	<u>185,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	170,794	170,794	(888,000)	(717,206)
Fund (Deficit), beginning of year	<u>885,849</u>		<u>885,849</u>		<u>1,056,643</u>
Fund (Deficit), end of year	<u>885,849</u>		<u>\$ 1,056,643</u>		<u>339,437</u>