



ALHAMBRA

UNIFIED SCHOOL DISTRICT

1515 WEST MISSION ROAD
ALHAMBRA, CA 91803
626-943-6560

OFFICE OF THE PAYROLL DEPARTMENT

August 2018

Dear STRS Member:

The following are the California State Teachers' Retirement System (CalSTRS) rates for the 2018/2019 fiscal year. These rates are effective beginning with July **earnings/accruals**. The DB Program (Defined Benefit) member and employer contribution rates are as follows:

Fiscal Year Creditable Service Performed In	DB Member Contribution Rate CalSTRS 2% at 60 (Classic)	DB Member Contribution Rate CalSTRS 2% at 62 (PEPRA)	DB Employer Contribution Rate
Prior to 07/01/14	8.00%	8.00%	8.25%
2014/2015	8.15%	8.15%	8.88%
2015/2016	9.20%	8.56%	10.73%
2016/2017	10.25%	9.205%	12.58%
2017/2018	10.25%	9.205%	14.43%
2018/2019	10.25%	10.205%	16.28%

The member contribution rate to the Defined Benefit Supplemental (DBS) Program remains at 8 percent for CalSTRS 2% at 60 and is increasing for CalSTRS 2% at 62 members to 9 percent. The employer contribution rate for compensation that is creditable to the DBS Program for all CalSTRS members remains 8.25 percent.

More detailed information regarding CalSTRS contribution rates is available at CalSTRS.com.

APPROVED: _____


Josephine Quach

Assistant Superintendent – Financial Services