

**ACERO CHARTER SCHOOL NETWORK (“ACERO”)
MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE**

**November 7, 2018 8:00 a.m.
Acero Schools, Inc.
209 W. Jackson, Suite 500
Chicago, Illinois 60606**

DIRECTORS PRESENT: Ms. Yeni Rojas, Chairwoman; Mr. Douglass Hewitt, Vice Chairman; Ms. Roxanne Matias, Secretary.

DIRECTORS ABSENT: Mr. Simon Yohanan, Treasurer

OTHERS PRESENT: Richard L. Rodriguez, Chief Executive Officer, Acero Schools; Araceli De La Cruz, General Counsel/Chief Administrative Officer, Acero Schools; Delia Smires, Deputy Chief of Human Capital; Beth Ishmael, Client Executive, The Horton Group; Michael Wojcik, Senior Vice President, The Horton Group.

Call to Order and Roll Call

At 9:00 a.m. the meeting of the Executive Committee was called to order. A roll call vote was taken. Director Rojas, present; Director Hewitt, present; Director Yohanan, absent; Director Matias, present.

Consideration of a Contract for Health Benefits

Ms. De La Cruz introduced to the committee Ms. Ishmael and Mr. Wojcik from The Horton Group (“Horton”). Ms. De La Cruz explained that Horton has served as Acero’s benefits broker since 2016. Ms. Ishmael and Mr. Wojcik provided a historical overview of the existing plan’s performance, including an executive healthcare cost analysis. They discussed demographics, risk and trends. Ms. Ishmael described the 2019 renewal efforts to source quotes from the industry market and reviewed the final and best offers received. Mr. Wojcik summarized Horton’s overall recommendation to Acero which included offering multiple plan choices, adoption of a wellness program and aligning cost share models closer to par in the market. Discussion ensued.

Chairwoman Rojas made a motion to authorize the execution of a contract with Blue Cross Blue Shield of Illinois for the renewal of healthcare benefits and dental benefits, and further moved to authorize the execution of a contract with Dearborn for the renewal of Life, Voluntary Life, Short Term Disability and Long Term Disability benefits. The motion was seconded by Director Hewitt and the motion carried.

Public Comment

Chairwoman Rojas opened the meeting to public comment, and there was none.

Old/New Business and Adjournment

Chairwoman Rojas called for old/new business. There being none, Chairwoman Rojas declared the meeting adjourned.

Respectfully submitted,

Roxanne Matias
Board Secretary

Yeni Rojas
Board Chairwoman

Approved by Acero Board on February 27, 2019.