

LISA FOUNDATION

BOARD MEETING

Date : November 16, 2017 (Thursday)

Time : 6:00 PM

Location : LISA Academy, District Office

AGENDA

1. Welcome and call to order
2. Attendance and quorum
3. Opportunity for the public to be heard: Recognition of visitors

General Guideline for this part of Agenda

- *Speaker should list the topics they wish to address with the board prior to the beginning of the meeting.*
- *Each speaker is given a maximum of 5 minutes to address the Board.*
- *The Board's response to the speakers' comments is limited.*

The Board President reserves the right to monitor this portion of agenda and move to the next agenda item if necessary

Items for Discussion

4. Approval of previous meeting minutes on Oct 26th, 2017.
5. Adoption of agenda for Nov 16th, 2017 meeting.
6. Reviewing the RFQ proposals of the three architect companies and selecting one of them for LISA Academy Projects. (*Presenter: Dr. Fatih Bogrek*)
7. Approval of giving authorization to the Superintendent to make preliminary decisions regarding the land, construction, financing and other required approvals for the LISA Academy North expansion project, including signing the required documents. (*Presenter: Dr. Fatih Bogrek*)
8. Approval of giving authorization to the Superintendent to negotiate and make an amendment to the current LISA Academy North lease agreement.
9. Approval of decreasing the certified employees' (teachers and administrators) daily working hours by 30 minutes. (*Presenter: Luanne Baroni*)
10. Giving authorization to the Superintendent to terminate or keep the current Janitorial Company and hiring another company if needed. (*Presenter: Dr. Fatih Bogrek*)
11. Adopting Purchase Card Policy. (*Presenter: Mehmet Adalar*)

Information Agenda

12. Superintendent's report.
13. Financial board report - Current budget status.
14. Closing remarks and adjournment.

BOARD MINUTES

LISA FOUNDATION

BOARD MEETING

November 16, 2017 (6:00 PM)

**LISA Academy Central Office
10825 Financial Center Parkway, Suite #360
Little Rock, AR**

I. Welcome and Call to Order

These are the regular meeting minutes of the board of directors of LISA Foundation, (referred to as "Foundation") a non-profit corporation. This meeting was held on 16 November 2017, in the LISA Academy District Office. This meeting was called to order at 6:09 p.m. by Board Vice President, Dr. Sinan Koch.

II. Attendance and Quorum

The following members of the board were present: Dr. Sinan Koch, Vice-President; Dr. Tansel Karabacak, Secretary/Treasurer; Ms. Cynthia Dawson, Board Member; and Dr. Emri Celebi, Board Member. A quorum was present.

Dr. Fatih Bogrek, Mrs. Luanne Baroni, Mr. Mehmet Adalar, Ms. Amy Walker, Ms. Kirby Kell, Mr. Necati Sahin, Mr. Aydogan Altun were also present in the meeting as the school administrators and staff.

The agenda and supporting materials were circulated to the members of the Board.

III. Public Comment

No members of the public requested to speak.

IV. Approval of previous meeting minutes.

MOTION: Ms. Dawson

SECOND: Dr. Celebi

"Approval of previous meeting minutes of on October 26th, 2017."

ROLL CALL

Ms. Dawson	Aye
Dr. Koch	Aye
Dr. Celebi	Aye

V. Adoption of Agenda for Nov. 16th, 2017 meeting

MOTION: Ms. Dawson

SECOND: Dr. Celebi

"Motion to approve meeting agenda on the fact that it could be taken in any other order."

ROLL CALL

Ms. Dawson	Aye
Dr. Celebi	Aye
Dr. Koch	Aye

VI. Reviewing the RFQ proposals of the three architect companies and selecting one of them for LISA Academy Projects. (Presenter: Dr. Fatih Bogrek)

The three architect firms, WER, Lewis Elltiott, and WD&D, were present to give a 10 minute presentation on their proposals for our project.

1. WER Firm;
 - a. WER gave their history
 - i. 10 years of K-12 design
 - b. They are experienced in site selection
 - c. They believe that design is important and draws attention
 - d. Staff of 25
2. WD&D: Brad Chilcote

- a. Open for 100 years
 - b. Significant experience in K-12 design
 - c. Prides themselves in relationships with their clients
 - d. Participates in a lot of community volunteering
3. Lewis Elliott: Clayton Vaden
- a. 28 employees
 - b. School specialty firm
 - c. Engineering is apart of the firm
 - d. Construction visits once a week
 - e. Client relations

The board members discussed about three companies and agreed to rank as below based on the qualifications;

1. WER Firm
2. Lewis Elliott
3. WD&D

VII. Approval of giving authorization to the Superintendent to make preliminary decisions regarding the land, construction, financing and other required approvals for the LISA Academy North expansion project, including signing the required documents. (Presenter: Dr. Fatih Bogrek)

Dr. Fatih has narrowed the land options down to three. He is working out a deal with the realtor for our #1 pick on price and moving options of the trailer park that is currently on the land. Dr. Fatih showed all properties on google maps to give the board an idea of their location and size.

The first option is right beside the current North school, but is thought to be in a flood area and there might have to be extra work done to make the land safe to build on. The current cost is 1.3 Million.

The second option is across the highway by Buffalo Wild Wings and is 1.4 Million.

The third option is down the highway from Kohl's and is 1.7 Million. For financing, we are having multiple meetings with different banks to figure out our best options for financing this project.

MOTION: Ms. Dawson

SECOND: Dr. Celebi

“Motion for the approval of giving authorization to the Superintendent to make preliminary decisions regarding the land, construction financing and other required approvals for the LISA Academy North expansion project, including signing the required documents.”

ROLL CALL

Ms. Dawson	Aye
Dr. Koch	Aye
Dr. Karabacak	Aye

VIII. Approval of giving authorization to the Superintendent to negotiate and make an amendment to the current LISA Academy North lease agreement.

Dr. Fatih plans to negotiate the lease agreement to where it will decrease after a certain number of years. Right now he feels as if LISA is paying too much.

MOTION: Ms. Dawson

SECOND: Dr. Karabacak

“Motion for the approval of giving authorization to the Superintendent to negotiate and make an amendment to the current LISA Academy North lease agreement.”

ROLL CALL

Ms. Dawson	Aye
Dr. Koch	Aye
Dr. Karabacak	Aye

IX. Approval of decreasing the certified employees’ (teachers and administrators) daily working hours by 30 minutes (Presenter: Luanna Baroni)

Mrs. Baroni stated that in the staff handbook, teachers are at a 9 hour workday and would drop down to a 8.5 hour day without interfering with any programs. This time change would start at the beginning of the spring semester.

MOTION: Ms. Dawson

SECOND: Dr. Karabacak

“Motion to approve the decreasing of certified employees daily working hours by 30 minutes.”

ROLL CALL

Ms. Dawson	Aye
Dr. Kockara	Aye
Dr. Karabacak	Aye

X. Giving authorization to the Superintendent to terminate or keep the current Janitorial Company and hiring another company if needed. (Presenter Dr. Fatih)

Dr. Fatih explained how we are seeing some advancements in improvement with the janitors for our schools. We need to start the process for hiring a new company if we decide to terminate the contract due to work not continuing to improve. Although, we hope to not terminate our contract.

MOTION: Dr. Kaarbacak

SECOND: Ms. Dawson

"Motion to approve giving authorization to the Superintendent to terminate or keep current janitorial company and hiring a new one if needed."

ROLL CALL

Ms. Dawson	Aye
Dr. Kockara	Aye
Dr. Karabacak	Aye

XI. Adopting purchase card policy. (Presenter Mr. Adalar)

Mr. Adalar talked about a more efficient way for administrators in each school to make purchases with more ease through a credit card.

Problems we are having now are paying bills on time and making reimbursements. We can use the credit card for school payments were we can pay most things off in one place. Most vendors that we work with prefer online card payments. We could also receive cash rewards for using a card. We would work with Arvest Bank.

Dr. Karabacak expressed how he felt there should be more strict restrictions with who and how the card is used.

Mr. Adalar can the limit of card transactions due to the request amount of the user. Whoever uses the card must submit receipts.

MOTION: Ms. Dawson

SECOND: Dr. Karabacak

“Motion to approve adoption of purchase card policy.”

ROLL CALL

Ms. Dawson	Aye
Dr. Kockara	Aye
Dr. Karabacak	Aye

XII. Superintendent's Report

Dr. Durand presented about ACT Aspire Interim I Test on the following subjects;

- Comparison methodology and restrictions
- Comparison of District 2 state & Central Arkansas grades 3-10
- Elementary/Middle comparison: District to state and region in English
- Elementary/Middle comparison in reading
- Early high school comparison: District to State and Region in English and reading
- Further comparisons for grades 3-10

Dr. Fatih expressed that we had our first advisory meeting where our board is made up of parents and community members.

Mrs. Baroni and Ms. Kell spoke about public relations and how we are using it to help our schools. Mrs. Baroni also notified the board on the false gunman incident that happened at LISA West High. There was an investigation and students were punished accordingly.

Mr. Demirel spoke about the science fair on Dec. 9 and how they are still looking for judges. The STEM Festival is also sold out to schools!

XIII. Financial board report - Current budget status

Mr. Adalar gave the financial report as of November, 2017

- 30% of revenue as of October
- 31% expense level
- 33% budget limit as of Oct.

XIV. Closing remarks and adjournment

"Motion to adjourn."

MOTION: Ms. Dawson

SECOND: Dr. Karabacak

ROLL CALL

Ms. Dawson Aye

Dr. Kockara Aye

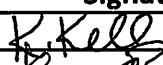
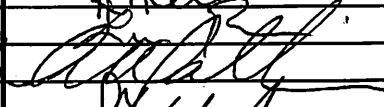
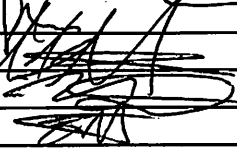
Dr. Karabacak Aye

The Board Meeting on November 16, 2017 was adjourned at 8:13 p.m.

A handwritten signature in black ink, appearing to read "Chris S. Harris". The signature is written in a cursive style with a long horizontal stroke at the end.

LISA Academy Board Meeting

DATE: Nov 16, 2017

#	Name	Signature
1	Kimly Kell	
2	Lorraine Baroni	
3	Emily Walker	
4	Dr. Staci Bagge	
5	Mehmet Adale	
6	Yagmyr Herdmyradov	
7	Erinc Celebi	
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