



Finance Advisory Committee Meeting Minutes Friday, May 14th, 2019 at 7:30am Conference Room

Members Present: Art Chase, Allison Aichele, Mick Souder, Andy Burns, Dan Snowberger, Samantha Gallagher, Cheryl Weiscamp, Liane Jollon, John Wells, Kira Horenn, John Gillam.

I. Call to Order – The meeting began at 7:35 am, the meeting was led by Cheryl.

II. New Business

A. Review of the 19/20 budget prior to Board presentation for final approval.

- The format of the budget document was altered this year to engage public and to provide more information. Samantha led a presentation on the budget, mostly highlighting the general fund.
- The district high school graduation has increased over the last four years. The graduation rates trend up in 16/17, but then dropped due to Connections Academy but our district run schools are still increasing.
- The Attendance and truancy section included comparable districts in size and the charts showed average attendance and truancy rates. Pupil membership rates have decreased since 16/17 for district run schools however, Juniper has increased since their opening year. The district has seen drops in enrollment mainly in the elementary age. Kindergarten projection will not increase this year due to factors making it difficult to predict.
- Student to teacher ratio – Our district has really invested in keeping class sizes small. Dan mentioned that in both mill levies the community has expressed a great interest in keeping class sizes small. When compared to districts with similar size, we have the lowest student to teacher ratio.

General Fund – Fund balance has the possibility to dip under the BOE policy to keep a 15% reserve, to 14%. Our total expenditures will be at \$58.1M, of that balance after Juniper and CCA pass through, then 88% of what is left will be spent on salaries and benefits. While a bulk of expenditures will always be spent on salaries and benefits, 88% is at a level of concern. We predict that 100% of support staff will have a 2-8% increase in salary. Our health insurance premiums and employer paid PERA has pushed our benefit rate to about 35%. FAC members, specifically Art, expressed concern that 88% spent on salaries and benefits is very concerning and they worry about sustainability. An ideal percentage would be around 82%. Samantha highlighted the general fund transfers and mentioned that the Kids Camp daily rate was increased by \$.50/day.

School and Department Level – Samantha spoke on the individual schools and department level budgets in detail. There were no issues to report.

III. Updates

A. Long Range Planning Update

- Issued an RFP for a Master Plan

- Funding from BEST for Capital Projects – What needs do our facilities have, the master plan will help communicate these needs to the community as well. It will be helpful as we focus on the 2020 ballot.

B. Health Insurance Enrollment update

- The enrollment process went really well.
- Only 65 people did not complete enrollment this far, but these were mainly employees who plan to leave the district.

C. DAAC – Lianne attended the DAAC meeting, Reviewed 3 IEP's, gave a report from FAC that we were working on budget topics, and have a few new members that will begin to cycle through the meetings

IV. Announcements

- John Gillam will attend the May 22, 2019 DAAC meeting.

V. Adjournment – Cheryl adjourned the meeting at 9:17 am.