

**NOTICE TO TAXPAYERS**

Notice is hereby given to taxpayers of **Community Schools of Frankfort** that the proper officers of **Community Schools of Frankfort** will conduct a public hearing on the year **2020** proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of **Community Schools of Frankfort** may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the office of this unit of government at the following address:  
[frankfortschools.org](http://frankfortschools.org).

Public Hearing Date:	9/10/2019
Public Hearing Time:	6:00 p.m.
Public Hearing Place:	<b>Community Schools of Frankfort, 2400 E. Wabash St., Frankfort, IN 46041</b>

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance as per IC 20-40-18-6.

Pursuant to IC 20-40-18-6, the Community Schools of Frankfort plan contains a listing of all proposed capital expenditures that exceed \$10,000.

Asset Description*	Acquisition Amount
1 BOILER	\$ 25,000.00
2 CAFETERIA CARPET TILE	\$ 11,000.00
3 BOILER	\$ 25,000.00
4 CAFETERIA CARPET TILE	\$ 11,000.00
5 CARPET REPLACEMENT	\$ 10,000.00
6 CHILLER BOILER	\$ 50,000.00
7 DRIVEWAY & PARKING	\$ 10,000.00
8 TUCKPOINTING	\$ 25,000.00
9 FIRE ALARM	\$ 20,000.00
10 WINDOW CAULKING	\$ 10,000.00
11 CARPET REPLACEMENT	\$ 10,000.00
12 SCIENCE TABLES	\$ 20,000.00
13 SCRUBBER	\$ 12,000.00
14 DIMMER RACK/AUDITORIUM	\$ 16,165.00
15 POOL DRAINS/DECK	\$ 15,000.00
16 SOFTWARE UPGRADE	\$ 65,000.00
17 SOFTWARE MAINTENANCE	\$ 20,000.00
18 ENERGY SERVICE CONTRACT	\$ 12,000.00
19 BLACKTOP SYSTEM WIDE	\$ 100,000.00

Pursuant to IC 20-40-18-6, the Community Schools of Frankfort plan contains a listing of all proposed capital expenditures that exceed \$10,000.

	Asset Description*	Acquisition Amount
20		
21	ROOF MAINT SYSTEM WIDE	\$ 100,000.00
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		

Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

Pursuant to IC 20-40-18-6, the Community Schools of Frankfort plan contains a listing of all proposed capital expenditures that exceed \$10,000.

Asset Description*	Acquisition Amount
1 BOILER	\$ 25,000.00
2 CAFETERIA CARPET TILE	\$ 11,000.00
3 BOILER	\$ 25,000.00
4 CAFETERIA CARPET TILE	\$ 11,000.00
5 CARPET REPLACEMENT	\$ 10,000.00
6 CHILLER BOILER	\$ 50,000.00
7 DRIVEWAY & PARKING	\$ 10,000.00
8 TUCKPOINTING	\$ 25,000.00
9 FIRE ALARM	\$ 20,000.00
10 WINDOW CAULKING	\$ 10,000.00
11 CARPET REPLACEMENT	\$ 10,000.00
12 SCIENCE TABLES	\$ 20,000.00
13 SCRUBBER	\$ 12,000.00
14 DIMMER RACK/AUDITORIUM	\$ 16,165.00
15 POOL DRAINS/DECK	\$ 15,000.00
16 SOFTWARE UPGRADE	\$ 65,000.00
17 SOFTWARE MAINTENANCE	\$ 20,000.00
18 ENERGY SERVICE CONTRACT	\$ 12,000.00
19 BLACKTOP SYSTEM WIDE	\$ 100,000.00

Pursuant to IC 20-40-18-6, the Community Schools of Frankfort plan contains a listing of all proposed capital expenditures that exceed \$10,000.

Asset Description*	Acquisition Amount
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	
31	
32	
33	
34	
35	
36	
37	
38	
39	
40	
41	
42	
43	
44	
45	
46	
47	
48	
49	
50	
	\$ 100,000.00
	\$ 59,000.00

Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

School Name Community Schools of Frankfort

County Name Clinton

Rev. 03/18

School No. 1170

**Summary: Three-Year Plan for This School District:**

	2020	2021	2022
Land Acquisition and Development	-	-	-
Professional Services	40,000	90,000	90,000
Education Specifications Development	-	-	-
Building Acquisition, Construction and Improvement (Includes 45200 & 45300)	480,965	926,000	700,500
Rental of Buildings, Facilities and Equipment	-	-	-
Purchase of Mobile or Fixed Equipment	137,900	138,600	126,600
Emergency Allocations (Other Facilities Acquisition and Construction)	50,000	75,000	75,000
Utilities (Maintenance of Buildings)	300,000	300,000	300,000
Maintenance of Equipment	239,300	235,100	235,100
Sports Facility	-	-	-
Property and Casualty Insurance	200,000	200,000	200,000
Other Operation and Maintenance of Plant	-	-	-
Technology			
Instruction - Related Technology	470,000	470,000	470,000
Administrative Technology Services	-	-	-
<b>SUBTOTAL EXPENDITURES</b>	<b>1,918,165</b>	<b>2,434,700</b>	<b>2,197,200</b>
Allocation for Future Projects	-	-	-
Transfer From One Fund to Another	-	-	-
<b>TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS</b>	<b>1,918,165</b>	<b>2,434,700</b>	<b>2,197,200</b>

**Sources and Estimates of Revenue:**

	2020	2021	2022
Projected January 1 Cash Balance	300,000	500,000	300,000
Less Encumbrances Carried Forward from Previous Year	110,608	75,000	75,000
Estimated Cash Balance Available for Plan	189,392	425,000	225,000
Property Tax Revenue	2,980,512	2,980,000	2,980,000
Estimated Property Tax Cap Credits (show as a negative)	(1,200,000)	(1,200,000)	(1,200,000)
Auto Excise, CVET and FIT Receipts	136,395	137,400	138,500
Other Revenue (Interest Income)			
<b>TOTAL FUNDS AVAILABLE FOR THE PLAN</b>	<b>2,106,299</b>	<b>2,342,400</b>	<b>2,143,500</b>
<b>ESTIMATED TAX RATE TO FUND THE PLAN</b>	<b>0.7645</b>	<b>0.7500</b>	<b>0.7400</b>

Based on the Projected Assessed Valuations found on the first page of the Plan.