

QUAKER VALLEY SCHOOL DISTRICT *Special Legislative Meeting Minutes*

Board of School Directors

August 18, 2011

Call to Order and Roll Call

Directors	Directors Not Present
Ms. Danielle Burnette <i>via telephone</i>	Dr. Kausalai Wijekumar
Mr. Gianni Floro	
Ms. Sarah Heres <i>via telephone</i>	
Ms. Debbie Miller <i>via telephone</i>	
Mr. Jack Norris	
Mr. David Pusateri <i>via telephone</i>	Others Present
Mr. Robert Riker <i>via telephone</i>	Dr. Joseph Clapper, superintendent
Mr. Mark Rodgers <i>via telephone</i>	Dr. Heidi Ondek, assistant superintendent
Dr. Kausalai Wijekumar	Mr. John Sheline, director of finance & operations/school board secretary
	Mr. Chris Brewer, bond counsel
	Mr. Tim Frenz, Janney Capital Markets

There being a quorum present, Mr. Norris called the meeting to order at 1 p.m.

PUBLIC ANNOUNCEMENTS

The Quaker Valley School Board holds regularly scheduled work sessions for the purpose of examining proposals and recommendations made by the staff, public, legal counsel and the board. These proposals and recommendations are normally accompanied by background material, presentations and/or rationale. This process assures a thorough review of all items prior to being placed on the legislative agenda. The public is encouraged to attend these work sessions. Minutes from the most recent work sessions are available at legislative meetings. Approved minutes only are available on our web site: www.qvsd.org.

VISITOR PARTICIPATION

Visitors are invited to address agenda items at the time during which they are under consideration by the board. Personnel items must be submitted in writing to the board president for consideration five days prior to the board meeting.

REPORT FROM THE FINANCE COMMITTEE: Mr. Riker

The board approved the resolution authorizing the incurring of nonelectoral debt by the issuance of general obligation bonds, series A of 2011 in an aggregate principal amount of six million, two hundred twenty-five thousand dollars (\$6,225,000); covenanting to pay, and pledging all available taxing power for the payment of, the bonds; fixing the form, interest rate, maturity, redemption and other provisions for the payment thereof; authorizing the acceptance of a proposal for the purchase of the bonds;

authorizing a filing of required documents with the department of community and economic development; ratifying and directing certain actions of officers; and making certain other covenants and provisions in respect of the bonds.

The board authorized the school board secretary to sign the developer's bond and the street opening bond as required by Sewickley Borough, subject to the surety's receipt of the properly executed general indemnity agreement.

Moved by -	Mr. Riker
Seconded by -	Mr. Floro (8-0 voice vote)

OTHER BUSINESS

ADJOURNMENT: 1:08 PM

Moved by -	Mr. Riker
Seconded by -	Mr. Floro (8-0 voice vote)

Respectfully submitted,

John M. Sheline
Board Secretary