

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	122.0	114.0	116.0
On Roll Special Ed Full-Time	7.0	7.0	6.0
On Roll Subtotal	129.0	121.0	122.0
In Private School Placements	1.0	1.0	1.0
Sent to Other Districts Regular	27.0	25.5	35.0
Sent to Other Districts Special Ed	3.5	5.0	4.0
Received	71.0	71.0	78.0

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	3,070,164	3,131,567	3,194,198
Total Tuition	10-1300	305,485	330,000	350,000
Unrestricted Miscellaneous Revenues	10-1XXX	44,892	19,994	17,537
Interest Earned On Current Expense Emergency Res	10-1XXX	10	10	0
Interest Earned On Maintenance Reserve	10-1XXX	50	50	60
Interest Earned On Capital Reserve Funds	10-1XXX	200	200	200
Subtotal - Revenues From Local Sources		3,420,801	3,481,821	3,561,995
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	4,095	8,849	8,849
Extraordinary Aid	10-3131	19,930	10,000	10,000
Categorical Special Education Aid	10-3132	59,770	59,770	61,597
Categorical Security Aid	10-3177	3,453	4,291	4,291
PARCC Readiness Aid	10-3181	980	0	0
Per Pupil Growth Aid	10-3182	980	0	0
Professional Learning Community Aid	10-3183	930	0	0
Subtotal - Revenues From State Sources		90,138	82,910	84,737
Budgeted Fund Balance - Operating Budget	10-303	0	13,869	9,930
Withdrawal From Cap Res-For Local Share	10-307	0	138,000	0
Withdrawal From Maint. Reserve	10-310	0	12,000	37,246
Withdrawal From Current Expense Emergency Rsv	10-312	0	90,000	59,143
Adjustment For Prior Year Encumbrances		0	61,200	0
Actual Revenues (Over)/Under Expenditures		128,610	0	0
Total Operating Budget		3,639,549	3,879,800	3,753,051

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Grants and Entitlements:				
Revenues from Federal Sources:				
Title I	20-4411-4416	32,406	32,638	27,742
Title II	20-4451-4455	4,088	4,130	3,511
Title IV	20-4471-4474	10,000	10,000	8,500
I.D.E.A. Part B (Handicapped)	20-4420-4429	29,061	29,291	25,257
Total Revenues From Federal Sources		75,555	76,059	65,010
Total Grants And Entitlements		75,555	76,059	65,010
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	166,238	222,724	223,603
Total Revenues From Local Sources		166,238	222,724	223,603
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	42,090	43,095	43,266
Total Local Repayment Of Debt		208,328	265,819	266,869
Actual Revenues (Over)/Under Expenditures		51,291	0	0
Total Repayment Of Debt		259,619	265,819	266,869
Total Revenues/Sources		3,974,723	4,221,678	4,084,930
Total Revenues/Sources Net of Transfers		3,974,723	4,221,678	4,084,930

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,046,983	984,581	1,059,618
Special Education - Instruction	11-2XX-100-XXX	124,494	125,835	82,197
Basic Skills/Remedial - Instruction	11-230-100-XXX	33,239	110,451	73,072
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	36,033	33,000	33,000
School-Sponsored Athletics - Instruction	11-402-100-XXX	33,097	34,450	35,800
Before/After School Programs	11-421-XXX-XXX	12,960	10,000	10,000
Community Services Programs/Operations	11-800-330-XXX	1,350	500	500
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	733,578	776,068	763,825
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	21,400	22,148	26,045
Undist. Expenditures - Health Services	11-000-213-XXX	45,757	46,576	46,653
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	25,750	16,525	16,000
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	13,246	14,094	16,995
Undist. Expenditures - Guidance	11-000-218-XXX	23,673	24,787	72,156
Undist. Expenditures - Child Study Teams	11-000-219-XXX	26,558	29,915	21,000
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	45,894	44,537	51,340
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	69,625	55,137	59,000
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	40,889	42,327	44,632
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	73,573	68,356	69,072
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	52,704	53,348	53,477
Undist. Expend. - Central Services	11-000-251-XXX	82,664	81,600	82,590
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	952	6,500	6,500
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	362,787	379,370	385,741
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	103,284	99,140	102,371
Personal Services - Employee Benefits	11-XXX-XXX-2XX	409,254	477,233	459,000

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Total Undistributed Expenditures		2,131,588	2,237,661	2,276,397
Interest Earned On Maintenance Reserve	10-606	0	50	60
Interest Earned On Current Expense Emergency Res	10-607	0	10	0
Total General Current Expense		3,419,744	3,536,538	3,570,644
Capital Expenditures:				
Equipment	12-XXX-XXX-730	60,301	63,926	18,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	159,504	114,136	164,207
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	165,000	0
Interest Deposit To Capital Reserve	10-604	0	200	200
Total Capital Outlay		219,805	343,262	182,407
General Fund Grand Total		3,639,549	3,879,800	3,753,051
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	32,406	32,638	27,742
Title II	20-XXX-XXX-XXX	4,088	4,130	3,511
Title IV	20-XXX-XXX-XXX	10,000	10,000	8,500
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	29,061	29,291	25,257
Total Federal Projects	20-XXX-XXX-XXX	75,555	76,059	65,010
Total Special Revenue Funds		75,555	76,059	65,010
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	259,619	265,819	266,869
Total Debt Service Funds		259,619	265,819	266,869
Total Expenditures/Appropriations		3,974,723	4,221,678	4,084,930
Total Expenditures Net of Transfers		3,974,723	4,221,678	4,084,930

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Unrestricted	General Operating Budget	276,865	273,799	259,930	250,000
Unrestricted	Repayment of Debt	51,291	0	0	0
Restricted for General Operating Budget	Capital Reserve	334,869	334,869	197,069	197,269
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	213,959	233,623	221,673	184,487
Restricted for General Operating Budget	Legal Reserve	54,859	0	0	0
Restricted for General Operating Budget	Tuition Reserve	0	0	0	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	174,133	149,133	59,143	0
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$18,902	\$20,136	\$20,339	\$21,961	\$22,141
Total Classroom Instruction	\$10,822	\$11,643	\$11,953	\$12,898	\$12,541
Classroom-Salaries and Benefits	\$10,134	\$10,766	\$11,487	\$12,293	\$11,877
Classroom-General Supplies and Textbooks	\$392	\$641	\$278	\$383	\$445
Classroom-Purchased Services	\$295	\$236	\$188	\$223	\$219
Total Support Services	\$2,766	\$2,852	\$2,681	\$2,886	\$3,413
Support Services-Salaries and Benefits	\$1,879	\$2,065	\$2,132	\$1,982	\$2,436
Total Administrative Costs	\$1,734	\$1,740	\$1,753	\$1,871	\$1,870
Administration Salaries and Benefits	\$717	\$766	\$719	\$769	\$766
Total Operations and Maintenance of Plant	\$2,981	\$3,155	\$3,197	\$3,507	\$3,529
Operations and Maintenance-Salaries and Benefits	\$1,398	\$1,617	\$1,568	\$1,678	\$1,744
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$493	\$652	\$661	\$694	\$691
Total Equipment Costs	\$196	\$471	\$360	\$528	\$148
Legal Costs	\$43	\$48	\$47	\$50	\$49
Employee Benefits as a percentage of salaries*	27.03%	24.60%	28.02%	28.49%	26.68%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Item	Line Number	Source	Amount	Explanation
1	300	Aftercare fees	9,000	Parent paid aftercare fees
1	140	Parents	340,000	Private pay tuition students
1	150	Point Pleasant Borough BOE	10,000	1 student sent by Pt. Borough BOE
2	300	Interest and misc fees	8,537	Bank and misc

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Business Administrator shared with Lavallette BOE. Technology services shared with Point Pleasant Borough BOE.	0
Special Education Services	CST shared with Point Pleasant Beach BOE	0
Superintendent and Assistant Sup.	Superintendent Shared with Lavallette BOE	0
Transportation Services, including Fuel	Busing shared with Point Pleasant Beach BOE, Point Pleasant Borough BOE, Central Regional BOE, Lavallette BOE and MOESC	0
Purchasing	Co-op Purchasing through ESC of NJ	0
Curriculum Services	Curriculum development with Lavallette BOE and with Point Pleasant Beach BOE	0
Professional Staff Development	PD through ETTC, OCC PD, and shared with Lavallette BOE	0
Technology Services	Technology services shared with Point Pleasant Borough BOE	0
Insurance Coverages and Benefits	Participation with NJSIG	0

ID=Bay Head Borough

Category	Amount
(A) General Fund School Levy	3,194,198
(D) Total School Levy	3,417,801
(B) Estimated Net Taxable Valuation (as of 10/01/18)	1,600,762,700
(H) Estimated Equalized Valuation (as of 10/01/18)	1,603,488,631
(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.1995
(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.2135
(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.1992
(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.2131

Name=Frank Camardo

Category	Measure
Job Title	Principal
Job Title II	None Reported
Base Annual Salary Amount	\$110,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	14
Contracted Number of Annual Sick Days	10
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$6,160
Contractual Post-Employment Benefit Description of Payout of Sick days	n/a
Contractual Post-Employment Benefit Description of Payout of Vacation days	Limit to actual days
Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Frank Camardo

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported