Call to Order: The meeting was called to order at 8:30am. Tamara Jackson completed Roll Call.

Attendees: Ava Willis-Barksdale, Wes Somerville, David Bright, Irv Brockington, Uva Coles

Approval of Prior Meeting Minutes – Monday, September 18, 2017 Motion for Approval made by Wes Somerville Seconded by David R, Bright Passed Unanimously

Finance and Budget Committee Report – Introduced by David R. Bright, Chair
Peter Costa reviewed the financial summary for October 2017. Mr. Costa stated that WOLCS enrollment is in line based on the current budget. The budget was based on 1085, and as of today we are at 1074. We must re-evaluate the budget if the enrollment numbers do not increase. Ms. Costa introduced the Auditor Mr. Jason Margulis, from Withum Smith & Brown and he presented the finding from the 2017 Financial Audit report.

Report from the Auditor:
Ms. Jason Margulis from WithumSmith+Brown presented a summary of the audit of WOLCS financial statements for the year ending June 30, 2017. The Finance & Audit Committee completed a review of the audit findings prior to this meeting. The Board of Trustees was provided with a copy of the audit report for review and consideration.

The outcome of the audit was positive. There were no management letters comments, or any internal control or client issues reported. All of which were unmodified opinions for financial statements for the year end of June 30, 2017; compliance with requirements applicable to each major program and an unqualified report on internal controls; there were no issues under Government Auditing Reporting.

The Independent Auditors’ Report, in the opinion of WithumSmith+Brown, the financial statements present fairly, in all material respects, the financial position of WOLCS as of June 30, 2017, and the changes in its net assets and its cash flows for the year ended in accordance with accounting principles generally accepted in the United States of America. Overall there were no findings and the audit received clean opinions.

Financial Summary for October 2017
Revenues:
All revenues receivables have not been booked prior to the audit and the 2016-17 closing.

Expenses:
All expense payables have not been booked prior to the audit and the 2016-17 closing

Balance Sheet: INTERNAL STATEMENT
Cash as of October 2017 approximately 1. 7M
Cash shows 52 days cash on hand
All assets and liabilities have not all been booked prior to the 2016-17 audit approval
Treasury Operations:
Disbursements for the month of October 2017 total 532K and the items over 10K were outlined in the financial summary packet.

Resolutions:

**Resolution #25-17/18 Approval of Audit 2015-16**
Motion for Approval made David R. Bright  Seconded by Wes Sommerville  Passed Unanimously

**Resolution #26-17/18 Santilli & Thomson Contract**
Motion for Approval made David R. Bright  Seconded by Irv Brockington  Passed Unanimously

**Resolution #27-17/18 Wellness Policy Revision**
Motion for Approval made David R. Bright  Seconded by Irv Brockington  Passed Unanimously

**Resolution #28-17/18 Azeb Kinder Contract Addendum**
Motion for Approval made David R. Bright  Seconded by Irv Brockington  Passed Unanimously

**Resolution #29-17/18 Arlene Morris Contract**
Motion for Approval made David R. Bright  Seconded by Irv Brockington  Passed Unanimously

**Resolution #30-17/18 Harriet Zozofsky Contract**
Motion for Approval made David R. Bright  Seconded by Irv Brockington  Passed Unanimously

**Resolution #31-17/18 Barbara Jackson Contract**
Motion for Approval made David R. Bright  Seconded by Irv Brockington  Passed Unanimously

**Resolution #32-17/18 New Hires, Resignations and Terminations**
Motion for Approval made David R. Bright  Seconded by Uva Coles  Passed Unanimously

Committee Reports:

**Personnel & Compensation Committee Report: Presented by Sheila Royal-Moses (Ava Willis-Barksdale, Chair)**
Ms. Moses reported to the Board that we've had several new hires, resignations and terminations since the beginning of this school year. However, the team has focused its energy on recruitment and retention, and creative strategies to ensure that we are fulfilling the needs of our students. In conducting exit interviews, Ms. Moses assured staff of their safety, and that we will find a creative strategy to work with parents and set expectations for them in terms of communicating with our teachers and staff., as parents are becoming increasingly aggressive with teachers and staff members. WOLCS will be hosting a parent engagement focus group to discuss these topics.

**Resource & Development Committee Report: Presented by Michele Jones (Wes Somerville, Chair)**
Ms. Jones introduced Dr. Lee Nunery, Consultant from Plus Ultre LLC, who presented the board with the new Fund Development and Communication Plan. Dr. Nunery discussed key aspects to a successful fund-raising program as well as provided a comparative assessment from the original report that was presented in 2012 by Fairmont Ventures to what his recommendations would be for school year 2017-2018. Dr. Nunery also offered the Board some decision points that need to be considered to achieve the schools overall goal. The presentation was ended with the board deciding to move forward with the EITC application process.

Ms. Jones followed up Dr. Nurney’s presentation with reassuring the Board that WOLCS will continue to carry out the business of applying for grants, engaging in other fundraising activities, building relationships, and identifying opportunities for collaboration with external organizations that are relevant to our work.

FY 2016-2017 Funds Raised – $192,518.00
FY 2017-2018 (Anticipated 5% Increase) – $202,143.00
CEO Report
Dr. Lee provided review of all resolutions and gave the Board an update on activities leading up to the main event for our 20th Year Anniversary. The school will be hosting events on the 20th day of every month that represent our 20 year of service. Our next event will take place on December 20th with a first ever holiday gathering for our 20th Anniversary Kickoff Event at school, from 6:00pm-8:00pm. The Board will receive updates of the events and invites as they approach.

Dr. Lee invited the Student Council Officers (8th Grade President: Raiven Rowl, Vice President: Bria Wright, Secretary: Olivia Mason, Treasurer: Anyea Heath 7th Grade Mentee’s President Mentee: Synaii Townes, Vice President Mentee: Sa’nyaa Greer, Secretary Mentee: Caidyn Alston, Treasurer Mentee: Erin Hudson) to introduce themselves and share how long they have been a student at WOLCS, what high school they wish to attend and what their career goals are. Officers, who had parents in attendance, also introduced themselves to the Board. Additionally, Board members introduced themselves and witnessed student council members take their pledge of office. Each Board member delivered congratulatory remarks and ceremoniously pinned one of the Student Council Officers.

The meeting was adjourned at 10:34pm.

Motion for Approval made by: Uva Coles Second by: David R. Bright Passed Unanimously

The next Board Meeting is scheduled for Monday, January 22, 2018, 6:00pm West Oak Lane Charter School.