

UME PREPARATORY ACADEMY - CONSOLIDATED

Preliminary FY2017-2018 Income Statement as of 7/31/2018 *

	Annual Budget	YTD Budget	Actuals as of 7/31/2018	Variances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 244,185	\$ 223,836	\$ 145,197	\$ (78,639)	59%
5749 - Revenue from internal shared services	178,776	192,500	192,500	-	0%
5810 - State FSP Program Revenues	5,407,200	4,956,600	5,433,072	476,472	100%
5820 - Other State Program Revenues	75,000	68,750	40,262	(28,488)	54%
5920 - Federal Revenues Distributed by the TEA	205,784	188,635	148,414	(40,222)	72%
Total	\$ 6,110,945	\$ 5,630,322	\$ 5,959,445	\$ 329,123	98%
11 - Instruction	\$ 2,573,507	\$ 2,449,048	\$ 2,559,431	\$ (110,383)	99%
13 - Curriculum & Prof. Development	138,256	126,735	93,937	32,797	68%
23 - School Leadership	614,329	563,135	527,117	36,018	86%
31 - Guidance, Counseling and Evaluation Services	99,250	90,979	63,492	27,487	64%
33 - Health Services	51,271	46,998	17,989	29,010	35%
35 - Food Services	246,085	225,578	226,151	(573)	92%
36 - Cocurricular/Extracurricular Activities	190,288	214,431	231,810	(17,379)	122%
41 - General Administration	415,450	380,829	430,248	(49,419)	104%
51 - Facilities Maintenance and Operations	714,014	654,513	634,243	20,270	89%
52 - Security and Monitoring Services	42,111	38,602	25,929	12,673	62%
53 - Data Processing Services	149,912	137,419	146,028	(8,609)	97%
61 - Community Service	48,950	44,871	10,164	34,707	21%
71 - Debt Service	381,076	349,320	366,192	(16,872)	96%
81 - Fundraising & Resource Development	224,582	205,867	94,412	111,455	42%
XX - Depreciation Expenses - non-operating	-	-	187,000		
Total	\$ 5,889,081	\$ 5,528,324	\$ 5,614,152	\$ 101,172	92%
Non-Operating Expenses (depreciation)			187,000		
Surplus (Deficits) including non-operating expenses	\$ 221,864	\$ 101,997	\$ 345,293		
Surplus (Deficits) excluding non-operating expenses	\$ 221,864	\$ 101,997	\$ 532,293		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY - DALLAS CAMPUS

Preliminary FY2017-2018 Income Statement as of 7/31/2018 *

	Annual Budget	YTD Budget	Actuals as of 7/31/2018	Variances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 239,185	\$ 219,253	\$ 123,662	\$ (95,591)	52%
5749 - Revenue from internal shared services	178,776	163,878	192,500	28,622	0%
5810 - State FSP Program Revenues	4,032,000	3,696,000	3,929,738	233,738	97%
5820 - Other State Program Revenues	50,000	45,833	40,262	(5,571)	81%
5920 - Federal Revenues Distributed by the TEA	145,784	133,635	136,607	2,971	94%
Total	\$ 4,645,745	\$ 4,258,600	\$ 4,422,769	\$ 164,170	95%
11 - Instruction	\$ 1,892,183	\$ 1,799,501	\$ 1,806,891	\$ (7,390)	95%
13 - Curriculum & Prof. Development	86,756	89,526	87,907	1,619	101%
23 - School Leadership	477,679	437,872	423,316	14,556	89%
31 - Guidance, Counseling and Evaluation Services	98,650	90,429	63,472	26,957	64%
33 - Health Services	35,001	32,084	10,856	21,228	31%
35 - Food Services	158,307	145,115	132,246	12,869	84%
36 - Cocurricular/Extracurricular Activities	171,488	197,197	222,437	(25,240)	130%
41 - General Administration	224,674	205,951	237,748	(31,797)	106%
51 - Facilities Maintenance and Operations	495,514	454,221	471,227	(17,006)	95%
52 - Security and Monitoring Services	38,111	34,935	24,329	10,606	64%
53 - Data Processing Services	144,912	132,836	145,654	(12,818)	101%
61 - Community Service	45,750	41,938	9,621	32,316	21%
71 - Debt Service	381,076	349,320	366,192	(16,872)	96%
81 - Fundraising & Resource Development	215,582	197,617	93,201	104,416	43%
XX - Depreciation Expenses - non-operating	-	-	187,000	(187,000)	
Total	\$ 4,465,683	\$ 4,208,543	\$ 4,282,097	\$ (73,554)	92%
Non-Operating Expenses (depreciation)			187,000		
Surplus (Deficits) incuding non-operating expenses	\$ 180,062	\$ 50,057	\$ 140,672		
Surplus (Deficits) excluding non-operating expenses	\$ 180,062	\$ 50,057	\$ 327,672		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY - DUNCANVILLE CAMPUS

Preliminary FY2017-2018 Income Statement as of 7/31/2018 *

	Annual Budget	YTD Budget	Actuals as of 7/31/2018	Variances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 5,000	\$ 4,583	\$ 21,535	\$ 16,952	431%
5810 - State FSP Program Revenues	1,375,200	1,260,600	1,503,334	242,734	109%
5820 - Other State Program Revenues	25,000	22,917	-	(22,917)	0%
5920 - Federal Revenues Distributed by the TEA	60,000	10,000	11,807	1,807	20%
Total	\$ 1,465,200	\$ 1,298,100	\$ 1,536,676	\$ 238,576	105%
11 - Instruction	\$ 681,324	\$ 674,547	\$ 752,540	\$ (77,993)	110%
13 - Curriculum & Prof. Development	51,500	47,208	6,030	41,178	12%
23 - School Leadership	136,650	125,263	103,801	21,462	76%
31 - Guidance, Counseling and Evaluation Services	600	550	20	530	3%
33 - Health Services	16,270	14,914	7,132	7,782	44%
35 - Food Services	87,778	87,778	93,905	(6,127)	107%
36 - Cocurricular/Extracurricular Activities	18,800	17,233	9,373	7,860	50%
41 - General Administration	190,776	174,878	192,500	(17,622)	101%
51 - Facilities Maintenance and Operations	218,500	200,292	163,016	37,276	75%
52 - Security and Monitoring Services	4,000	3,667	1,600	2,067	40%
53 - Data Processing Services	5,000	4,583	374	4,209	7%
61 - Community Service	3,200	2,933	543	2,390	17%
81 - Fundraising & Resource Development	9,000	8,250	1,211	7,039	13%
Total	\$ 1,423,398	\$ 1,362,096	\$ 1,332,056	\$ 30,041	94%
Non-Operating Expenses (depreciation)			-		
Surplus (Deficits) including non-operating expenses	\$ 41,802	\$ (63,996)	\$ 204,620		
Surplus (Deficits) excluding non-operating expenses	\$ 41,802	\$ (63,996)	\$ 204,620		

* Cash basis; unaudited preliminary subject to change

UME PREPARATORY ACADEMY

Preliminary FY2017-2018 Balance Sheet as of 7/31/2018*

Assets

Current Assets

Cash and Cash Equivalents	
Saving Accounts	\$ 334,181
Investment Accounts	146,528
Operating Accounts	<u>1,211,094</u>
Total Cash and Cash Equivalents	1,691,802
Due from State Programs	<u>65,249</u>
Total Current Assets	<u>1,757,051</u>

Non-Current Assets

Restricted Cash - 2017 Bond Accounts	14,577,918
Debt Issuance Costs - Amortization	<u>1,138,312</u>
Total Non-Current Assets	15,716,230

Capital Assets, Net

Land	355,060
Building and Improvements	3,537,357
Furniture and Equipment	300,822
Construction In Progress	<u>2,584,696</u>
Total Capital Assets	6,777,935

Total Assets \$ 24,251,216

Liabilities and Net Assets

Current Liabilities

Accrued Expenses	51,532
Accrued Wages	153,715
Deferred Rent	<u>35,671</u>
Total Current Liabilities	240,918

Long Term Debt - 2017 Bond 22,490,000

Total Liabilities 22,730,918

Net Assets - Prior year balance	1,922,105
Current year changes	532,293
Debt Extinguish - Pre-payment and Interest	<u>(934,099)</u>
Total Net Assets	1,520,299

Total Liabilities and Net Assets \$ 24,251,217

* accrual basis; unaudited preliminary subject to change