

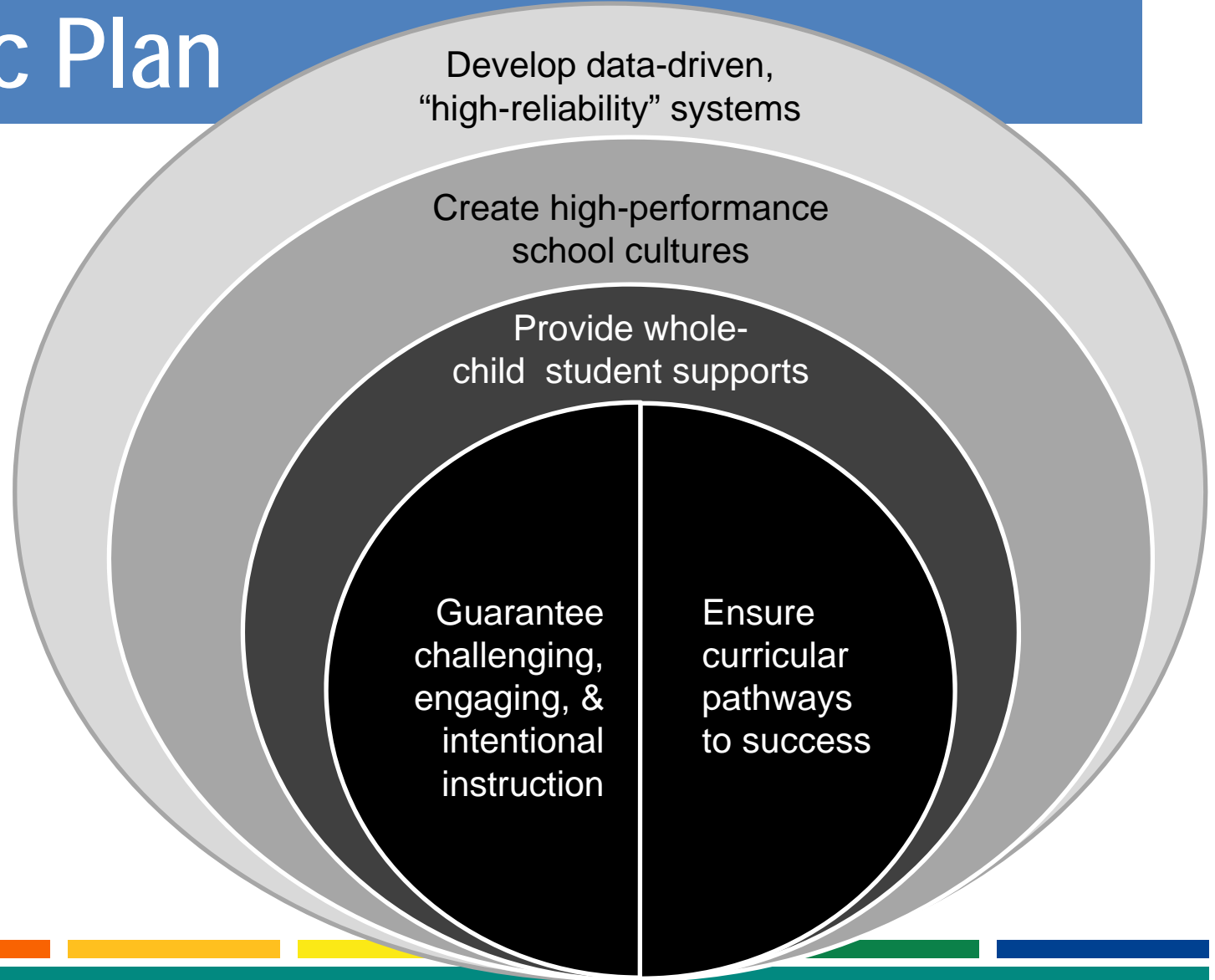
Central Valley School District No. 356

2017/2018
Annual Financial Report

Strategic Plan

Goal Four:

High
Reliability
District
Systems



Setting the Stage

Budget Picture

Highlights of 2017/2018

Annual Financial Report

Budget Picture - Legislature

- Completion of phase in of 2776
 - **Full funding of reduced K-3 class size – 17:1 ratio**
 - *Full funding of full day kindergarten*
 - *Full funding of formula for maintenance, supplies, and operating costs (MSOCs)*
 - *Full funding of pupil transportation formula*
- 2.3 % COLA for staff
- Increase in pension rates and health benefit allocation
- Enhanced Learning Assistance Program (LAP) funding for high poverty schools
- Increased funding for Highly Capable

Continued Support for Budget Prioritization Tiers

Tier One

- DTAC – instructional technology
- Instructional Coach
- Positive Behavior Intervention Supports (PBIS)/Multi-Tier System of Supports (MTSS)
- Truancy Board
- Middle School Music
- Field Tech Ratio
- Maintenance/High School HVAC
- School Resource Deputy

Tier Two

- Network Support
- Technology Integration Specialist
- Social Worker
- Innovation Cycle-Blended Learning/Middle School Re-engagement

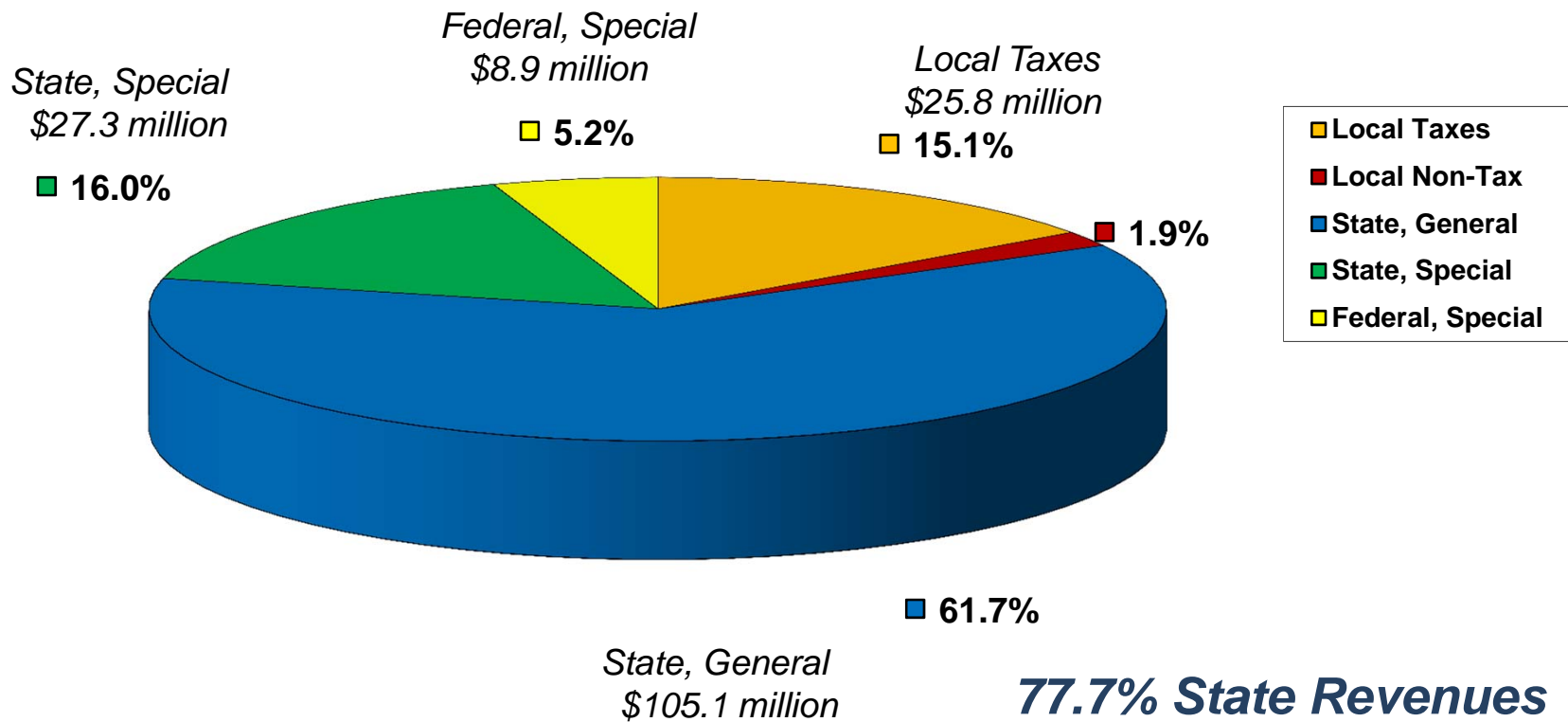
Tier Three

- Administrative Staffing
- Recruitment
- Communications Budget
- Department Budgets

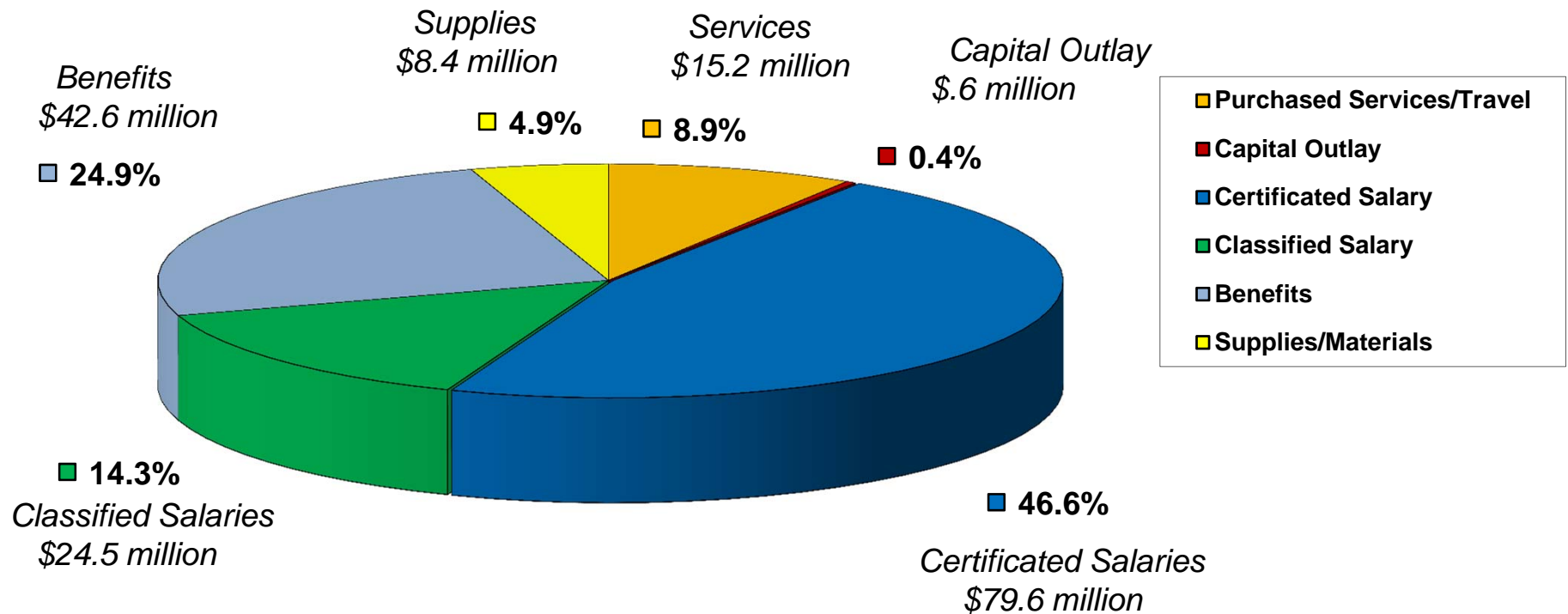
Key Highlights of 2017/2018

- Enrollment increase – 261 FTE
 - 188 – K-12
 - 35 – Open Doors
 - 38 – Running Start
- All new schools and renovations complete with exception of North Pines and Riverbend
- K-3 class size of 17
- Continued technology refresh
 - Classroom projector project
 - Continued professional development for staff to integrate technology in instruction
- Implementation of English Language Arts (ELA) curriculum adoption
- Planned reduction in fund balance

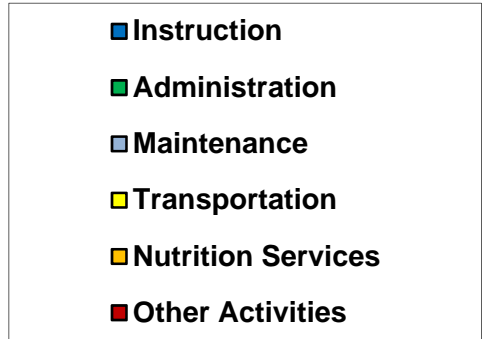
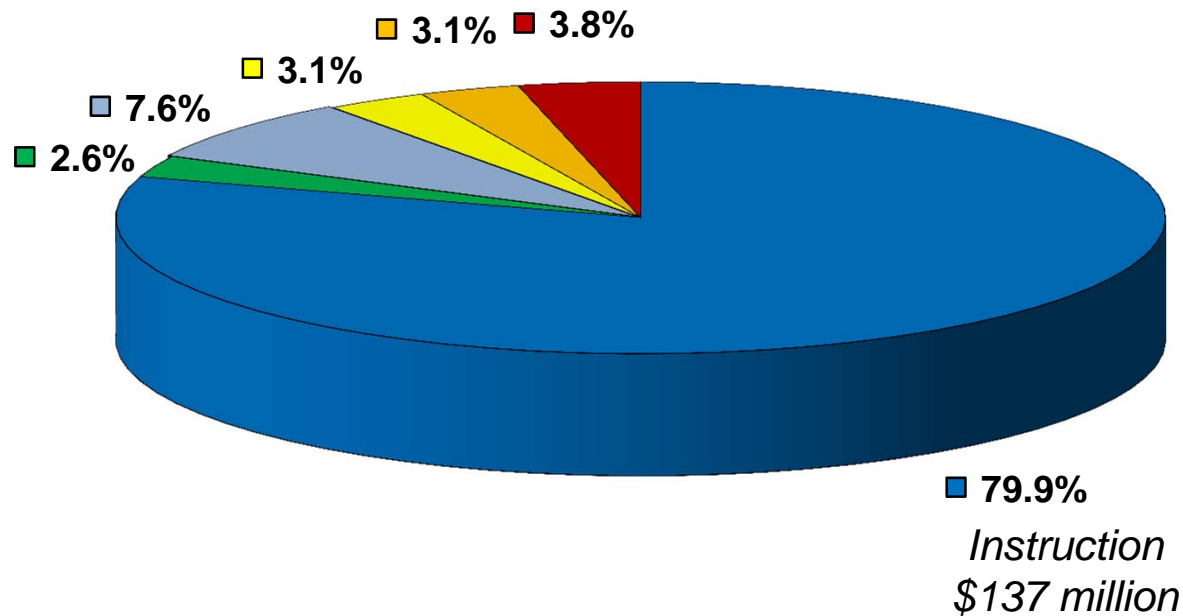
General Fund Revenues \$170,320,062



Expenditures by Object \$171,038,197



Expenditures by Activity \$171,038,197



Fund Balance

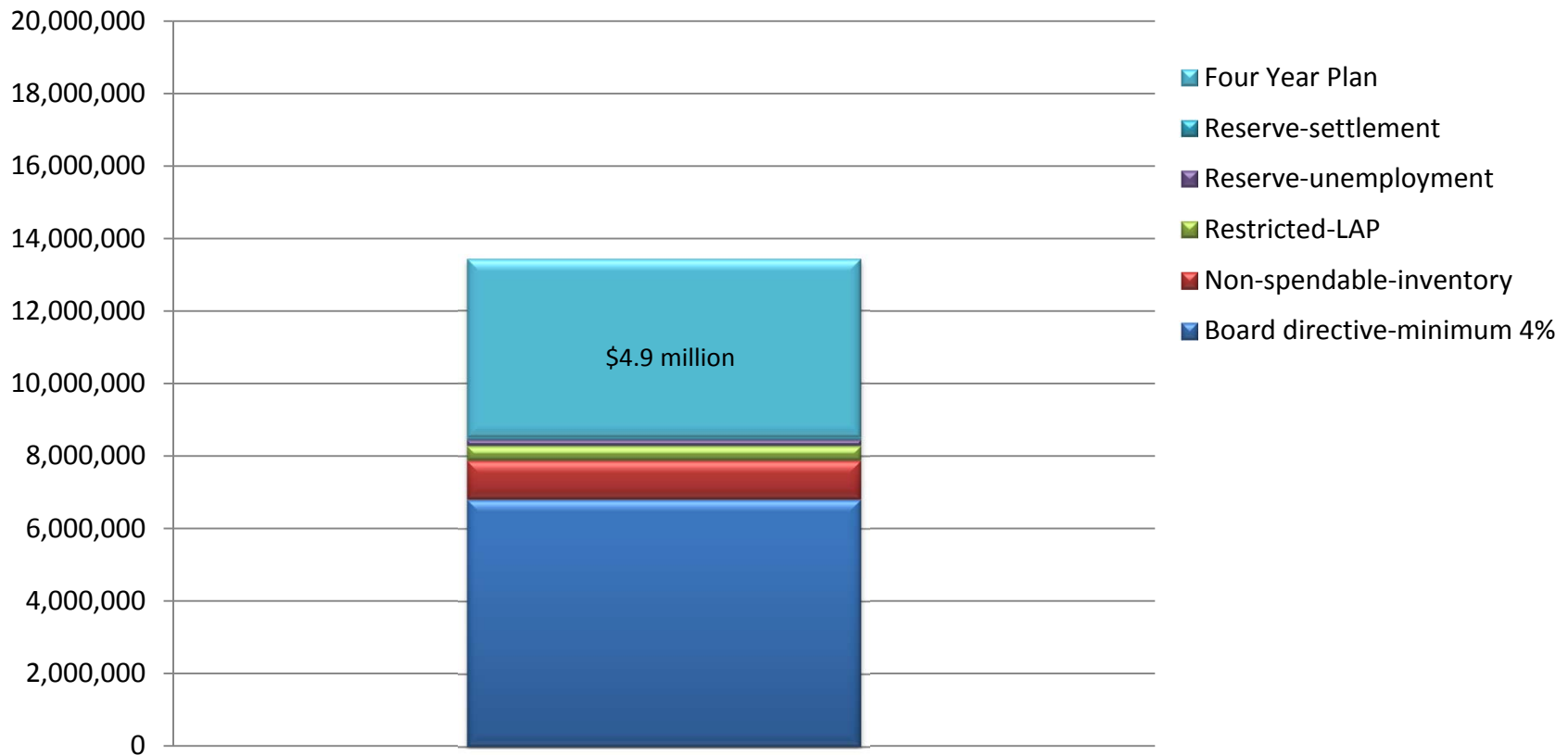
What should the District Fund Balance be?

- Philosophical balance between ensuring financial stability and providing resources to support student learning
- Board directive – minimum 4%
- State average (16/17) – 11.78%

August 31, 2018 Fund Balance

- \$13,443,921 – 7.9% of revenues
 - \$3,862,137 decrease
 - \$718,135 operations
 - \$3,144,002 permanent transfer – non-voted debt matured
 - Breakdown of Fund Balance
 - Non-spendable – inventory
 - Reserves for unemployment and insurance settlement
 - Restriction/Assignment for carryover – Learning Assistance Program
 - 4% Board directive
 - Unassigned – four year budget plan

Fund Balance Breakdown



Updated Four Year Budget Plan

- August 2018 fund balance – beginning resources of plan
- Quantify 2018/2019 revenues and expenditures
 - Projected enrollment
 - Bargaining costs
- Budget extension and four year budget plan
 - Sustainability

Annual Financial Report

- State form F196 vs Annual Financial Report
- Narrative to explain
 - Sources of funds
 - Uses of funds
 - Financial trends
 - Enrollment trends
 - Fund balance and reserves
- Charts to illustrate
- Financial data

Communication and Transparency

- Information for our stakeholders
 - Accessible
 - Understandable
 - Meaningful
 - Useful



Questions?