

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Quaker Valley SD	COUNTY : Allegheny	AUN : 103027753
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes No


If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$49259326
Ending Unassigned Fund Balance	\$2735984
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/1/17
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Quaker Valley SD	County : Allegheny	AUN Number : 103027753
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4-25-17
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve for unanticipated operating expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is less than allowable code limit
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assignments made for future pension, healthcare and capital requirements

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	385,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	575,000
0840 Assigned Fund Balance	2,925,000
0850 Unassigned Fund Balance	3,400,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$6,900,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	39,238,486
7000 Revenue from State Sources	7,575,795
8000 Revenue from Federal Sources	956,029
9000 Other Financing Sources	250,000
Total Estimated Revenues And Other Financing Sources	<u>\$48,020,310</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$54,920,310</u>

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	31,775,422
6112 Interim Real Estate Taxes	86,950
6113 Public Utility Realty Taxes	40,000
6114 Payments in Lieu of Current Taxes - State / Local	438,524
6120 Current Per Capita Taxes, Section 679	35,950
6140 Current Act 511 Taxes - Flat Rate Assessments	35,950
6150 Current Act 511 Taxes - Proportional Assessments	4,870,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,370,000
6500 Earnings on Investments	60,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	275,000
6910 Rentals	137,500
6920 Contributions and Donations from Private Sources	18,000
6940 Tuition from Patrons	94,690
6990 Refunds and Other Miscellaneous Revenue	500

REVENUE FROM LOCAL SOURCES \$39,238,486**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	1,449,261
7160 Tuition for Orphans Subsidy	6,000
7271 Special Education funds for School-Aged Pupils	825,666
7311 Pupil Transportation Subsidy	237,500
7312 Nonpublic and Charter School Pupil Transportation Subsidy	77,500
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	110,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	54,000
7340 State Property Tax Reduction Allocation	669,472
7360 Safe Schools	24,500
7505 Ready to Learn Block Grant	66,366
7810 State Share of Social Security and Medicare Taxes	780,588
7820 State Share of Retirement Contributions	3,274,942

REVENUE FROM STATE SOURCES \$7,575,795**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	183,217
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	47,902
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	1,250
8731 ARRA - Build America Bonds	442,660

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	275,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,000
REVENUE FROM FEDERAL SOURCES	\$956,029
OTHER FINANCING SOURCES	
9330 Capital Projects Fund Transfers	250,000
OTHER FINANCING SOURCES	\$250,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	48,020,310

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$31,775,422
Amount of Tax Relief for Homestead Exclusions	<u>\$669,472</u>
Total Approx. Tax Revenue:	\$32,444,894
Approx. Tax Levy for Tax Rate Calculation:	\$34,040,006

Allegheny

Total

2016-17 Data		
a. Assessed Value	\$1,839,094,962	\$1,839,094,962
b. Real Estate Mills	17.7389	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$1,692,345,861	\$1,692,345,861
d. Assessed Value	\$1,849,909,812	\$1,849,909,812
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy	\$32,623,522	\$32,623,522
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$32,623,522	\$32,623,522
(f Total * g)		
i. Base Mills Subject to Index	17.7389	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.22000%	95.22000%
k. Tax Levy Needed	\$34,040,006	\$34,040,006
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	18.4009	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$34,040,005	\$34,040,005
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$33,370,533
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$31,775,422
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$31,775,422

Amount of Tax Relief for Homestead Exclusions

\$669,472

Total Approx. Tax Revenue:

\$32,444,894

Approx. Tax Levy for Tax Rate Calculation:

\$34,040,006

Allegheny

Total

Index Maximums

p. Maximum Mills Based On Index

18.1823

(i * (1 + Index))

q. Mills In Excess of Index

0.2186

(if (l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$33,635,615

\$33,635,615

IV. (p / 1000 * d)

s. Millage Rate within Index?

No

(If l > p Then No)

t. Tax Levy In Excess of Index

\$404,390

\$404,390

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$385,060

\$385,060

(t * Est. Pct. Collection)

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$9,903

V. Number of Homestead/Farmstead Properties

3674

3674

Median Assessed Value of Homestead Properties

\$214,850

Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$31,775,422
Amount of Tax Relief for Homestead Exclusions	<u>\$669,472</u>
Total Approx. Tax Revenue:	\$32,444,894
Approx. Tax Levy for Tax Rate Calculation:	\$34,040,006

Allegheny	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$669,472	Lowering RE Tax Rate	\$0		\$669,472
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					\$669,472

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	1,849,909,812	18.4009	34,040,005			95.22000%	
Totals:	1,849,909,812		34,040,005	669,472 =	33,370,533 X	95.22000% =	31,775,422

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		35,950
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	35,950
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 35,950 35,950

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	4,200,000	4,200,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	670,000	670,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 4,870,000 4,870,000

Total Act 511, Current Taxes 4,905,950

Act 511 Tax Limit -->	1,692,345,861 X	12	20,308,150
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Allegheny	17.7389	18.4009	3.74%	No	2.5%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.5%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	19,966,622
1200 Special Programs - Elementary / Secondary	5,123,421
1300 Vocational Education	195,705
1400 Other Instructional Programs - Elementary / Secondary	5,609
1500 Nonpublic School Programs	7,000
Total Instruction	\$25,298,357
2000 Support Services	
2100 Support Services - Students	1,659,174
2200 Support Services - Instructional Staff	2,804,677
2300 Support Services - Administration	2,493,328
2400 Support Services - Pupil Health	388,051
2500 Support Services - Business	701,998
2600 Operation and Maintenance of Plant Services	4,217,240
2700 Student Transportation Services	2,235,678
2800 Support Services - Central	816,217
2900 Other Support Services	196,346
Total Support Services	\$15,512,709
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,222,146
3300 Community Services	539,300
Total Operation of Non-Instructional Services	\$1,761,446
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,341,814
5200 Interfund Transfers - Out	95,000
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$6,686,814
Total Estimated Expenditures and Other Financing Uses	\$49,259,326

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,613,085
200 Personnel Services - Employee Benefits	6,343,674
300 Purchased Professional and Technical Services	401,844
400 Purchased Property Services	61,020
500 Other Purchased Services	1,006,639
600 Supplies	494,806
700 Property	31,061
800 Other Objects	14,493
Total Regular Programs - Elementary / Secondary	\$19,966,622
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,672,499
200 Personnel Services - Employee Benefits	1,605,444
300 Purchased Professional and Technical Services	368,410
500 Other Purchased Services	398,172
600 Supplies	74,002
800 Other Objects	4,894
Total Special Programs - Elementary / Secondary	\$5,123,421
1300 <u>Vocational Education</u>	
500 Other Purchased Services	195,705
Total Vocational Education	\$195,705
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,000
200 Personnel Services - Employee Benefits	1,609
Total Other Instructional Programs - Elementary / Secondary	\$5,609
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	7,000
Total Nonpublic School Programs	\$7,000
Total Instruction	\$25,298,357
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	986,047
200 Personnel Services - Employee Benefits	570,660
300 Purchased Professional and Technical Services	69,500
500 Other Purchased Services	12,300
600 Supplies	18,443
800 Other Objects	2,224
Total Support Services - Students	\$1,659,174
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,117,493
200 Personnel Services - Employee Benefits	684,039
300 Purchased Professional and Technical Services	395,318

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	3,050
500 Other Purchased Services	3,224
600 Supplies	275,227
700 Property	323,393
800 Other Objects	2,933
Total Support Services - Instructional Staff	\$2,804,677
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,252,003
200 Personnel Services - Employee Benefits	645,567
300 Purchased Professional and Technical Services	462,250
400 Purchased Property Services	13,000
500 Other Purchased Services	51,525
600 Supplies	35,783
700 Property	4,000
800 Other Objects	29,200
Total Support Services - Administration	\$2,493,328
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	207,656
200 Personnel Services - Employee Benefits	156,572
300 Purchased Professional and Technical Services	11,965
400 Purchased Property Services	2,000
500 Other Purchased Services	50
600 Supplies	9,808
Total Support Services - Pupil Health	\$388,051
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	376,557
200 Personnel Services - Employee Benefits	214,251
300 Purchased Professional and Technical Services	41,900
400 Purchased Property Services	24,325
500 Other Purchased Services	14,675
600 Supplies	29,600
800 Other Objects	690
Total Support Services - Business	\$701,998
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,401,553
200 Personnel Services - Employee Benefits	920,329
400 Purchased Property Services	701,108
500 Other Purchased Services	118,250
600 Supplies	1,072,625
800 Other Objects	3,375
Total Operation and Maintenance of Plant Services	\$4,217,240
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	2,235,678
Total Student Transportation Services	\$2,235,678

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<u>Description</u>	<u>Amount</u>
2800 Support Services - Central	
100 Personnel Services - Salaries	348,919
200 Personnel Services - Employee Benefits	220,545
300 Purchased Professional and Technical Services	179,353
500 Other Purchased Services	24,550
600 Supplies	20,000
700 Property	17,500
800 Other Objects	5,350
Total Support Services - Central	\$816,217
2900 Other Support Services	
100 Personnel Services - Salaries	77,593
200 Personnel Services - Employee Benefits	62,503
500 Other Purchased Services	56,250
Total Other Support Services	\$196,346
Total Support Services	\$15,512,709
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	649,332
200 Personnel Services - Employee Benefits	312,362
300 Purchased Professional and Technical Services	15,650
400 Purchased Property Services	19,200
500 Other Purchased Services	103,762
600 Supplies	78,250
700 Property	20,800
800 Other Objects	22,790
Total Student Activities	\$1,222,146
3300 Community Services	
300 Purchased Professional and Technical Services	13,500
600 Supplies	800
800 Other Objects	525,000
Total Community Services	\$539,300
Total Operation of Non-Instructional Services	\$1,761,446
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	2,640,100
900 Other Uses of Funds	3,701,714
Total Debt Service / Other Expenditures and Financing Uses	\$6,341,814
5200 Interfund Transfers - Out	
900 Other Uses of Funds	95,000
Total Interfund Transfers - Out	\$95,000
5900 Budgetary Reserve	
800 Other Objects	250,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$6,686,814
TOTAL EXPENDITURES	\$49,259,326

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	8,900,000	8,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	20,000	22,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	3,100,000	2,700,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	125,000	122,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	95,000	97,500
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$12,240,000	\$11,641,500
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Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$12,240,000	\$11,641,500
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Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	57,000,000	56,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	24,000	124,000
0540 Accumulated Compensated Absences	675,000	650,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,900,000	2,100,000
0599 Other Long-Term Liabilities		

Total General Fund	\$59,599,000	\$58,874,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2017-2018 Final General Fund Budget

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Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$59,599,000

\$58,874,000

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$59,599,000	\$58,874,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	385,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,925,000
0850 Unassigned Fund Balance	2,735,984
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,660,984
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,295,984