

Building & Site Fund Appropriations
June 19, 2019
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF SOUTH LAKE SCHOOLS

RESOLVED, that this resolution shall be the Building & Site Fund appropriations of South Lake Schools for the fiscal year 2019-2020. This resolution is to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all Building & Site Fund related income received by South Lake Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Building & Site Fund of South Lake Schools for fiscal year 2019-2020 are as follows:

Revenue

Local	\$32,500
Intermediate	-0-
State	-0-
Federal	-0-
Proceeds from Sale	-0-
Incoming Transfers and Other Transactions	<u>-0-</u>
 Total Revenues, Incoming Transfers and Other Transactions	 \$32,500
 Estimated Fund Balance, July 1, 2019	 \$3,769,667
 Total Available to Appropriate	 <u>\$3,802,167</u>

BE IT FURTHER RESOLVED, that \$3,802,167 of the total available to appropriate in the Building & Site Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Other Business Services (Contracted Services)	\$ 305,000
Site Improvements (Capital Improvements)	1,856,028
Capital Outlay (Technology & Equipment)	500,000
Other Business Services (Other Expense)	-0-
Other Support Services (Capital Outlay)	-0-
Total Expenditures, Outgoing Transfers and Other Transactions Appropriated	<u>\$ 2,661,028</u>
 Estimated Fund Balance, June 30, 2020	 <u>\$ 1,141,139</u>

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the amounts appropriated by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2019.

Kelly Gattuso, Secretary
South Lake Schools
Board of Education