

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	469	491	482
Pupils On Roll - Special Full-Time	85	56	65
Subtotal - Pupils On Roll	554	547	547
Private School Placements	11	10	0
Pupils Sent to Other Districts-Reg Prog	220	212	226
Pupils Sent to Other Dists-Spec Ed Prog	27	29	38
Pupils Received	0	12	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	15,091,151	14,936,156	15,122,858
Rents And Royalties	10-1910	0	87,350	75,300
Unrestricted Miscellaneous Revenues	10-1XXX	150,021	30,083	24,351
Subtotal - Revenues From Local Sources		15,241,172	15,053,589	15,222,509
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	63,086	58,143	58,143
Extraordinary Aid	10-3131	12,982	0	0
Categorical Special Education Aid	10-3132	375,997	380,947	380,947
Categorical Security Aid	10-3177	12,119	12,113	12,113
Other State Aids	10-3XXX	8,409	0	15,300
Subtotal - Revenues From State Sources		472,593	451,203	466,503
Budgeted Fund Balance - Operating Budget	10-303	0	5,145	0
Withdrawal From Cap Res-For Local Share	10-307	0	430,150	662,169
Withdrawal From Maint. Reserve	10-310	0	200,000	100,000
Withdrawal From Tuition Reserve-For Tuition Adj.	10-311	0	250,000	250,000
Adjustment For Prior Year Encumbrances		0	723,472	0
Actual Revenues (Over)/Under Expenditures		-423,586	0	0
Total Operating Budget		15,290,179	17,113,559	16,701,181
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	0	5,785	4,917
Total Revenues From Local Sources	20-1XXX	0	5,785	4,917
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	4,242	2,281	2,300
Total Revenues From State Sources		4,242	2,281	2,300

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Revenues from Federal Sources:				
Title I	20-4411-4416	7,181	0	0
Title II	20-4451-4455	16,124	0	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	170,382	150,826	128,200
Total Revenues From Federal Sources		193,687	150,826	128,200
Total Grants And Entitlements		197,929	158,892	135,417
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	896,425	902,670	877,890
Total Revenues From Local Sources		896,425	902,670	877,890
Budgeted Fund Balance	40-303	0	0	35
Total Local Repayment Of Debt		896,425	902,670	877,925
Actual Revenues (Over)/Under Expenditures		2,000	0	0
Total Repayment Of Debt		898,425	902,670	877,925
Total Revenues/Sources		16,386,533	18,175,121	17,714,523
Total Revenues/Sources Net of Transfers		16,386,533	18,175,121	17,714,523

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	3,514,447	3,581,266	3,662,479
Special Education - Instruction	11-2XX-100-XXX	712,825	779,763	780,112
Basic Skills/Remedial - Instruction	11-230-100-XXX	148,428	157,850	179,900
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	47,538	48,299	50,872
School-Sponsored Athletics - Instruction	11-402-100-XXX	84,823	105,856	105,856
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	4,449,711	5,048,778	5,250,650
Undist. Expenditures - Health Services	11-000-213-XXX	179,335	211,627	210,730
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	135,111	137,750	139,200
Undist. Expenditures - Guidance	11-000-218-XXX	96,811	97,985	97,810
Undist. Expenditures - Child Study Teams	11-000-219-XXX	386,311	400,764	378,448
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	145,411	151,117	150,369
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	92,044	98,602	98,826
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	8,528	22,000	22,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	278,274	338,081	323,374
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	193,913	196,436	199,728
Undist. Expend. - Central Services	11-000-251-XXX	227,665	231,508	236,589
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,042,209	1,199,666	1,252,500
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	645,234	783,833	765,688
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,756,299	2,032,405	2,109,285
Total Undistributed Expenditures		9,636,856	10,950,552	11,235,197
Total General Current Expense		14,144,917	15,623,586	16,014,416
Capital Expenditures:				
Equipment	12-XXX-XXX-730	28,574	932	5,288
Facilities Acquisition And Const. Serv.	12-000-400-XXX	647,836	1,489,041	19,308
Capital Reserve - Transfer To Capital Projects	12-000-400-931	468,852	0	662,169

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total Capital Outlay		1,145,262	1,489,973	686,765
General Fund Grand Total		15,290,179	17,113,559	16,701,181
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	0	5,785	4,917
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	1,495	823	800
Nonpublic Nursing Services	20-XXX-XXX-XXX	2,197	1,158	1,200
Nonpublic Technology Initiative	20-XXX-XXX-XXX	550	300	300
Total Other State Projects		4,242	2,281	2,300
Total State Projects	20-XXX-XXX-XXX	4,242	2,281	2,300
Federal Projects:				
Title I	20-XXX-XXX-XXX	7,181	0	0
Title II	20-XXX-XXX-XXX	16,124	0	0
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	170,382	150,826	128,200
Total Federal Projects	20-XXX-XXX-XXX	193,687	150,826	128,200
Total Special Revenue Funds		197,929	158,892	135,417
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	898,425	902,670	877,925
Total Debt Service Funds		898,425	902,670	877,925
Total Expenditures/Appropriations		16,386,533	18,175,121	17,714,523
Total Expenditures Net of Transfers		16,386,533	18,175,121	17,714,523

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	339,053	332,005	326,860	326,860
--Repayment of Debt	2,000	0	35	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	1,334,962	1,692,372	1,843,284	1,181,115
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	200,000	600,000	400,000	300,000
--Legal Reserve	0	0	0	0
--Tuition Reserve	250,000	500,000	250,000	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,033	\$16,383	\$17,460	\$17,899	\$18,278
Total Classroom Instruction	\$9,886	\$10,021	\$10,495	\$10,749	\$11,021
Classroom-Salaries and Benefits	\$9,014	\$9,040	\$9,553	\$9,782	\$10,059
Classroom-General Supplies and Textbooks	\$555	\$499	\$575	\$593	\$587
Classroom-Purchased Services	\$317	\$481	\$367	\$374	\$375
Total Support Services	\$2,207	\$2,385	\$2,544	\$2,568	\$2,565
Support Services-Salaries and Benefits	\$1,928	\$2,136	\$2,223	\$2,046	\$2,186
Total Administrative Costs	\$1,605	\$1,581	\$1,695	\$1,765	\$1,764
Administration Salaries and Benefits	\$1,370	\$1,350	\$1,395	\$1,434	\$1,466
Total Operations and Maintenance of Plant	\$2,023	\$2,083	\$2,352	\$2,433	\$2,535
Operations and Maintenance-Salaries and Benefits	\$853	\$845	\$919	\$941	\$960
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$278	\$297	\$348	\$357	\$363
Total Equipment Costs	\$0	\$52	\$0	\$2	\$10
Legal Costs	\$67	\$36	\$90	\$92	\$91
Employee Benefits as a percentage of salaries*	31.41%	30.25%	33.59%	34.11%	34.33%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Others	Public Library is housed in the Cranbury School Library operating costs are shared	0.00
Others	Collaboration with Princeton Public Schools to provide professional development	0.00
Transportation Services, including Fuel	Fuel for district vehicles is purchased through the Cranbury Township Municipality that purchases fuel in bulk under state contract	0.00
Transportation Services, including Fuel	Middlesex County Educational Services Commission is contracted to provide transportation for out of district placements	0.00
Purchasing	Property liability and workmen's compensation insurance is purchased through a JIF with similar school districts	0.00
Purchasing	Participates in Electric and Natural Gas consortiums through Middlesex County Educational Services Commission	0.00
Purchasing	Most supplies are purchased utilizing state and county contracts	0.00

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	15,029,507
(B) Estimated Net Taxable Valuation (as of 10/01/13)	1,532,299,393
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.9808
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	15,919,787
(E) Estimated Net Taxable Valuation (as of 10/01/13)	1,532,299,393
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	1.0389

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	15,029,507
(H) Estimated Equalized Valuation (as of 10/01/13)	1,532,299,393
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.9808
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	15,919,787
(K) Estimated Equalized Valuation (as of 10/01/13)	1,532,299,393
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	1.0389

NAME=Dr. Susan Genco

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$134,987
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	15
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	5500
Total Bonuses Amount	1350
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	18018
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon Retirement; Maximum Allowed
Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum of 27 days
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Dr. Susan Genco

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Jeannine Lanphear

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Supr. Curr. & Instr.
Base Annual Salary Amount	\$86,275
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	15

NAME=Jeannine Lanphear

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	1500
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	8959
Contractual Post-Employment Benefit Description of Payout of Sick days	Not Applicable
Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum of 27 days
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Joyce Picariello

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$122,873
Full-Time Equivalent (FTE)	1.0

NAME=Joyce Picariello

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	15
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	1395
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	12760
Contractual Post-Employment Benefit Description of Payout of Sick days	Not Applicable
Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum of 27 days
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Joyce Picariello

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michele Waldron

CATEGORY	MEASURE
Job Title	Vice Principal
Job Title II	
Base Annual Salary Amount	\$108,910
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	15
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	1890
Total Bonuses Amount	0
Total Stipends Amount	0

NAME=Michele Waldron

CATEGORY	MEASURE
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	500
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	0
Contractual Post-Employment Benefit Description of Payout of Sick days	Not Applicable
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Applicable
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	11310
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	Maximum of 27 days
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	