



## CHURCH OF ST. JOSEPH

June 2, 2019

6 NEW STREET • MENDHAM, NEW JERSEY 07945  
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Dear Parishioners,

These days since the announcement of the closing of our school have been very painful for everyone involved. We love our school. We were proud of our school. Like you, I wanted the school to continue. Sadly, the low enrollment made it impossible to continue. If, the school could be re-opened at some point in the future, I would be happy to support it if we could get the necessary enrollment.

There have been different stories circulating about what has happened. I want to share with you some facts to help you understand what took place and precisely what has happened with the Endowment Fund.

The Endowment Fund bylaws did provide for the possibility of the school closing. In such a case, the Endowment will continue to be overseen by our parish. The income from the Endowment will be used “for tuition aid to children of Saint Joseph Parish who attend other Catholic schools and/or for programs of religious education conducted by St. Joseph Parish.” (Paragraph 9 of the Endowment by-laws)

What has taken place with the funds in the Endowment? Much of the interest has been utilized to pay our teachers’ salaries and benefits for this present school year (2018-2019). Without the support of these funds from our endowment, the school would have been forced to close in June of 2018. In addition, St. Joseph School students presently in Grades K-7 and transferring into another Catholic school are being given a \$1,000.00 grant to assist with their tuition for the school year 2019-2020.

As of April 30, 2019, the total amount in the Endowment Fund is \$1,058,806.65. \$733,424.29 comes from the Principal and the remainder, \$325,424.29, is interest. In order to meet school expenses for the remainder of this school year, we expect to withdraw approximately \$200,000.00 from the interest.

**No part of the School Endowment has ever been used for anything other than Saint Joseph School, our children, and faculty. No part of the Endowment has ever been taken or will be used for the diocese.**

I deeply regret the pain that this decision has caused. My hope is that, as the above facts sink in, we can all begin to do whatever is possible for the good of our students and parish. The best thing in the future would be for our school to reopen with a strong enrollment.

God bless everyone who did their best to help our school. May we find a way together so that someday this school will once again be serving our parish.

Sincerely,

  
Rev. Msgr. Joseph T. Anginoli, J.C.L.  
Pastor