



Finance Advisory Committee Meeting Minutes

Friday, March 15th, 2019 at 7:30am
Conference Room

Members Present: Stan Johnson, Cheryl Weiscamp, Kira Horenn, Samantha Gallagher, Andy Burns, Mick Souder, John Gillam, Art Chase, Tim Zink.

Guests: John Wells, Allison Aichele, Eric Eicher.

- I. Call to Order – A Quorum was established and Cheryl called the meeting to order at 7:34am.
- II. Approval of Agenda – John motioned to approve, Art second the motion. The agenda was approved.
- III. Approval of Previous Minutes: February 20th, 2019 – John motioned to approve, Art second the motion. The previous minutes were approved.
- IV. Public Comments - None
- V. New FAC candidates – Cheryl put together some sample questions for the committee to review and question the new candidates with. Per the committee guideline, there must be a minimum of five (5) members with a recommended number of seven (7). In order to establish a quorum, there must be a minimum of four (4) members present at the meeting.
 - A. John Wells – 7:45am
Following introductions between the FAC members and Mr. Wells, an interview was conducted.
 - B. Allison Aichele – 8:05am
Following introductions between the FAC members and Mrs. Aichele, an interview was conducted. Due to her job position with the county, the committee inquired as to whether or not there would be a conflict of interest. She stated that there could be no conflict as she is an agent of the state; meaning she can only follow state law and cannot deviate based off of thoughts towards or against the school district.
 - C. Eric Eicher – 9:00am
Following introductions between the FAC members and Mr. Eicher, an interview was conducted. Due to a conflict in schedule with another commitment, Eric will need to get back with us on whether or not he would be able to commit the needed time to be a member of FAC.

The Committee took agreement to invite all three (3) candidates to join FAC, pending details on their other time commitments. Once all information on time restraints is provided, the decision will be announced to the candidates and presented at the March Board meeting.
- VI. Old Business:
 - A. Health Insurance Committee Survey – See February FAC Minutes VI. A. We will be increasing rates for the 2019-2020 school year in order to keep our health insurance fund sustainable. Willis Tower and Watson has given us a thorough evaluation of all the stats for us to make an educated decision on.

The insurance committee decided on a tiered structure for the health insurance rates and the board approved this change at the February Board Meeting. The Insurance Committee reviewed and suggested changing the required minimum hours for fulltime benefits from .51 FTE to .75 FTE, but no decision was made, as this will need to go through Negotiations. FAC suggested asking CEBT for statistics on other schools and what their level of fulltime benefits are at.

VII. New Business

- A. FAC membership updates – The committee discussed the term renewals for Cheryl Weiscamp, Art Chase, and John Gillam. The committee agreed to continue their individual terms individual.

VIII. Updates

- A. Budget Update – Samantha.

1. The State should have the new revenue projection out today for the new school year. Per the last projection, the revenue should go up about \$300 per pupil however; enrollment may be the same or have a slight drop for the 2019-2020 school year. The State is looking into bills that will potentially affect our funds. This includes the READ ACT funding in which they can reduce funding if the desired results are not produced.
2. Budget plans were sent out to schools for assessment on the 2019-2020 school year.
3. The security team was awarded \$1.6 million in grants for system and facility improvements. First real update to the board will be April.
4. The state is looking at funding full day Kindergarten but may not be a gain, Long bill happens in May. Mill levy equalization (more community payments, less government payments) – making communities more responsible for funding their school districts, not going to happen this time around.

- B. DAAC update from February meeting. – Stan provided the update.

IX. Announcements

- The next DAAC meeting is March 20th, 2019 at Big Picture High School. No one has signed up for FAC representation. Rachel will reach out to the members to get a volunteer.
- The next FAC meeting is April 12th, 2019.

- X. Adjournment – Cheryl adjourned the meeting at 9:35 am.