

REGIONAL SCHOOL UNIT #24
REVENUE AND APPROPRIATIONS SUMMARY

I. PROPOSED EXPENDITURES				
	APPROVED 2017-18	PROPOSED 2018-19	CHANGE	% CHANGE
PROPOSED BUDGET	\$15,888,959.00	\$ 16,340,563.61	\$451,604.61	2.84%
NEW STATE RETIREMENT MANDATE (ED 269 P. 3)	\$238,960.50	\$245,531.91	\$6,571.41	2.75%
TOTAL BUDGET	\$ 16,127,919.50	\$ 16,586,095.52	\$ 458,176.02	2.84%

II. PROPOSED REVENUE				
	APPROVED 2017-18	PROPOSED 2018-19	CHANGE	% CHANGE
BALANCE FORWARD *	\$1,218,841.00	\$1,225,252.00	\$6,411.00	0.53%
STATE GENERAL PURPOSE AID **	\$2,269,537.39	\$2,486,778.78	\$217,241.39	9.57%
SECONDARY TUITION REVENUE	\$94,774.00	\$97,978.59	\$3,204.59	3.38%
ELEMENTARY TUITION REVENUE	\$9,157.00	\$0.00	(\$9,157.00)	-100.00%
ODP EXCESS TUITION REIMBURSEMENTS	\$2,484.00	\$1,232.00	(\$1,252.00)	-50.40%
SAC/ SPEC. ED. REVENUE	\$13,090.00	\$0.00	(\$13,090.00)	-100.00%
INTEREST INCOME	\$11,400.00	\$12,800.00	\$1,400.00	12.28%
MISC. INCOME	\$32,135.00	\$22,730.00	(\$9,405.00)	-29.27%
TRANSFER FROM RESERVE			\$0.00	
TOTAL REVENUE (Non-Taxation)	\$3,651,418.39	\$3,846,771.37	\$195,352.98	5.35%
LOCAL APPROPRIATION	\$ 12,476,501.11	\$ 12,739,324.15	\$ 262,823.04	2.11%
TOTAL REVENUE	\$ 16,127,919.50	\$ 16,586,095.52	\$ 458,176.02	2.84%

III. LOCAL EPS APPROPRIATION (MILL RATE EXPECTATION) (ED 279 Section 5, F.)					
	Mills	2017-18 Max Rate 8.29 Mills	2018-19 Max Rate 8.51 Mills	CHANGE	% CHANGE
EASTBROOK	8.51	\$581,413.85	\$628,038.00	\$46,624.15	8.02%
FRANKLIN	8.51	\$1,462,356.00	\$1,571,584.25	\$109,228.25	7.47%
GOULDSBORO	4.72	\$1,947,791.85	\$1,935,924.48	(\$11,867.37)	-0.61%
MARIAVILLE	8.51	\$581,543.50	\$613,358.25	\$31,814.75	5.47%
SORRENTO	2.46	\$274,667.92	\$259,945.11	(\$14,722.81)	-5.36%
STEUBEN	8.51	\$1,447,710.33	\$1,400,320.50	(\$47,389.83)	-3.27%
SULLIVAN	8.51	\$1,490,127.50	\$1,542,437.50	\$52,310.00	3.51%
WALTHAM	8.51	\$244,140.50	\$260,831.50	\$16,691.00	6.84%
WINTER HARBOR	3.93	\$642,492.85	\$720,746.00	\$78,253.15	12.18%
TOTAL LOCAL EPS APPROPRIATION		\$ 8,672,244.38	\$ 8,933,185.59	\$ 260,941.21	3.01%

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* FY 17 Undesignated Fund Balance (\$2,866,651.36) minus FY 18 Balance Forward (\$1,218,841) = \$1,647,810.36
 minus Escrow of 2% F Y 18 Approved Budget (\$322,558.39) = \$1,325,251.97 Minus Transfer to Construction Fund
 (expenses reimbursed from bond proceeds) \$100,000 = FY 19 Budget Balance Forward \$1,225,251.97

** DOE - ED 279 Dated 1/30/2018 Governor's Proposed Budget

IV. RESIDENT STUDENTS AND VALUATION - (ED 279 SECTION 4)

	ED 279 Section 4 A) Subsidable Pupils	Percentage Total Pupils	ED 279 Section 4 B) Average Valuation	Percentage Total Valuation
EASTBROOK	57.0	6.00%	\$73,800,000	5.25%
FRANKLIN	191.5	20.17%	\$184,675,000	13.13%
GOULDSBORO	176.5	18.59%	\$409,925,000	29.15%
MARIAVILLE	63.5	6.69%	\$72,075,000	5.13%
SORRENTO	23.5	2.47%	\$105,875,000	7.53%
STEBEN	154.0	16.22%	\$164,550,000	11.70%
SULLIVAN	170.5	17.96%	\$181,250,000	12.89%
WALTHAM	48.0	5.06%	\$30,650,000	2.18%
WINTER HARBOR	65.0	6.85%	\$183,300,000	13.04%
TOTAL STUDENTS & VALUATION	949.5	100.00%	\$ 1,406,100,000.00	100.00%

V. ADDITIONAL LOCAL SHARE PER COST SHARING FORMULA

	60% Resident Students	40% Valuation	Total Assessment	Percent of Total Additional Local
EASTBROOK	137,093.14	79,906.98	\$217,000.13	5.70%
FRANKLIN	460,584.86	199,856.94	\$660,541.80	17.35%
GOULDSBORO	424,507.71	443,846.48	\$868,354.20	22.81%
MARIAVILLE	152,726.57	78,039.24	\$230,765.81	6.06%
SORRENTO	56,520.86	114,636.21	\$171,157.06	4.50%
STEBEN	370,392.00	178,166.59	\$548,558.59	14.41%
SULLIVAN	410,076.86	196,248.52	\$606,325.38	15.93%
WALTHAM	115,446.86	33,186.30	\$148,633.16	3.91%
WINTER HARBOR	156,334.29	198,468.16	\$354,802.44	9.32%
TOTAL STUDENT & VALUATION ASSESSMENTS	\$ 2,283,683.14	\$ 1,522,455.42	\$ 3,806,138.56	\$ 3,806,138.56

VI. ADDITIONAL LOCAL APPROPRIATION COMPARISON

	APPROVED 2017-18	PROPOSED 2018-19	CHANGE	% CHANGE
EASTBROOK	\$214,781.84	\$217,000.13	\$2,218.29	1.03%
FRANKLIN	\$644,887.31	\$660,541.80	\$15,654.49	2.43%
GOULDSBORO	\$877,383.83	\$868,354.20	(\$9,029.63)	-1.03%
MARIAVILLE	\$214,412.07	\$230,765.81	\$16,353.74	7.63%
SORRENTO	\$177,660.70	\$171,157.06	(\$6,503.64)	-3.66%
STEBEN	\$552,683.26	\$548,558.59	(\$4,124.67)	-0.75%
SULLIVAN	\$620,825.84	\$606,325.38	(\$14,500.46)	-2.34%
WALTHAM	\$147,464.01	\$148,633.16	\$1,169.15	0.79%
WINTER HARBOR	\$354,157.95	\$354,802.44	\$644.49	0.18%
TOTAL ADDITIONAL APPROPRIATION	\$ 3,804,296.81	\$3,806,138.56	\$ 1,841.75	0.05%

VII. TOTAL LOCAL ASSESSMENTS

	APPROVED 2017-18	PROPOSED 2018-19	CHANGE	% CHANGE
EASTBROOK	\$796,195.69	\$845,038.13	\$48,842.44	6.13%
FRANKLIN	\$2,107,243.31	\$2,232,126.05	\$124,882.74	5.93%
GOULDSBORO	\$2,825,175.68	\$2,804,278.68	(\$20,897.00)	-0.74%
MARIAVILLE	\$795,955.57	\$844,124.06	\$48,168.49	6.05%
SORRENTO	\$452,328.62	\$431,102.17	(\$21,226.45)	-4.69%
STEBEN	\$2,000,393.59	\$1,948,879.09	(\$51,514.50)	-2.58%
SULLIVAN	\$2,110,953.34	\$2,148,762.88	\$37,809.54	1.79%
WALTHAM	\$391,604.51	\$409,464.66	\$17,860.15	4.56%
WINTER HARBOR	\$996,650.80	\$1,075,548.44	\$78,897.64	7.92%
TOTAL LOCAL ASSESSMENTS	\$ 12,476,501.11	\$ 12,739,324.15	\$ 262,823.04	2.11%

VIII. ESTIMATED MILL IMPACT OF PROPOSED LOCAL APPROPRIATION INCREASE

	PROPOSED INCREASE	ED 279 AVG. VALUATION		MILL INCREASE(DECREASE)
EASTBROOK	\$48,842.44	\$73,800,000	\$	0.66 Mills
FRANKLIN	\$124,882.74	\$184,675,000	\$	0.68 Mills
GOULDSBORO	(\$20,897.00)	\$409,925,000	\$	(0.05) Mills
MARIAVILLE	\$48,168.49	\$72,075,000	\$	0.67 Mills
SORRENTO	(\$21,226.45)	\$105,875,000	\$	(0.20) Mills
STEUBEN	(\$51,514.50)	\$164,550,000	\$	(0.31) Mills
SULLIVAN	\$37,809.54	\$181,250,000	\$	0.21 Mills
WALTHAM	\$17,860.15	\$30,650,000	\$	0.58 Mills
WINTER HARBOR	\$78,897.64	\$183,300,000	\$	0.43 Mills
TOTAL LOCAL ASSESSMENTS	\$ 262,823.04	\$ 1,408,100,000.00		0.18 Mills