

5 Year Projection

This chart shows predicted numbers and proposed improvements and increases. All actual action would have to be recommended and board approved.

1.04

1.04	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
	4% Salary Increase	1% Salary Increase	2% Salary Increase	No Salary Increase	No Salary Increase
		Update Technology.	Consider cuts to supply budgets for all programs.	Consider cuts to supply budgets for all programs.	Consider cuts to supply budgets for all programs. Consider cuts to personnel.
	Put \$72,908 in Fund balance. No improvements or renovations of campus buildings.	Use \$273,284 of Fund Balance. No improvements or renovations of campus buildings.	Use \$488,853 of Fund Balance. No improvements or renovations of campus buildings.	Use \$741,926 of Fund Balance. No improvements or renovations of campus buildings.	Use \$924,037 of Fund Balance. No improvements or renovations of campus buildings.

1.17

1.17	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
	4% Salary Increase	3% Salary Increase	3% Salary Increase	Step and 1.5% Salary Increase	Step and 1.5% Salary Increase
	All programs are fully funded in the budget. Campus budget requests are honored.	Technology Update. All programs are fully funded in the budget. Campus budget requests are honored.			
	\$737,645 to Fund Balance. Designate \$700,000 from fund balance for facilities.	Add \$200,518 to Fund Balance designated to facilities.	Use \$9,596 from Fund Balance.	Use \$188,033 from Fund Balance for the budget.	Use \$226,007 of Fund Balance.
	Add AC/Heat to the 3-5 building and 6th Grade building hallways and bathroom. Repair and renovate the covered walk-way at secondary campus. Use \$120,000 from Fund balance.	Use designated funds and revenue to create a cafeterium and possible multi-purpose facility for the secondary campus and district use.	Renovations of one or more of the following: the Ag Facilities, New Gym, Wee Eagles/PPCD facility, Old Gym and Old Cafeteria.	Renovations of one or more of the following: the Ag Facilities, New Gym, Wee Eagles/PPCD facility, Old Gym and Old Cafeteria.	Repair and renovate as decided by the facilities committee and the school board.

Talking Points:

Lexington ISD Revenue and Budget Discussions

- School district auditors recommend a fund balance of 90 days of operating expenses. The district would need to maintain a balance of \$2,484,800 for that three month total.
 - Current balance in fund balance is \$2,889,677. We expect to put approximately \$100,000-\$150,000 in fund balance at the end of the 2017-2018 school year.
 - Next year, at \$1.04, the district would need to use approximately \$230,000 from fund balance to fund the budget.
 - Normal budget items are increasing annually. (Fuel, Software, Fees, Materials, Buses, Etc.)
 - Teachers at LISD are paid 5-7% below market value in salary. (Avg cost of living increase is 2%.)
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Needs of the district

- Address security issues, fencing, entrances, etc.
 - Add a/c and heat to two building hallways.
 - Replace a/c units as needed (74 are 15-20 yrs old / 15 more are 10-14 yrs old, all use R22)
 - Replace buses (We drive 1003 miles a day. The avg mileage on our buses is 135,225)
 - Replace and/or repair walkways and awnings
 - Continue to upgrade and update technology
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Facility concerns in the district

- Field house built in 1964 is now housing students
 - Cafetorium built in 1966 is no longer an auditorium and is too small for HS and MS lunch
 - No good performance area for band, theater, elementary programs, speakers, meetings, etc
 - Gym built in 1952
 - Agriculture building built in 1966 and remodeled in 1990 needs renovations and repairs
 - Band hall is being shared with theater arts due to lack of space.
 - PPCD and Wee Eagles have outgrown their classroom. The district could have a need for a 2nd Pre-K program.
 - Security issues. Campus too accessible to public.
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