

August 25, 2018

7:00 a.m. to 7:00 p.m.

Lexington Elementary School

Tax Ratification Election

What is a Tax Ratification Election?

A TRE is a Special Election called by the Board of Trustees asking voters to approve an increase to the current tax rate required by Texas Tax Code 26.08 and 26.045.

What does the ballot wording mean?

You are being asked to vote for or against a 9 penny increase (\$0.0877), from \$1.2174 to \$1.30.

“Approving the ad valorem tax rate of \$ 1.30 per \$100 valuation in Lexington Independent School District for the current year, a rate that is \$ 0.0877 higher per \$100 valuation than the school district rollback tax rate, for the purpose of improving facilities, providing competitive salary increases and balancing the budget.”

See back of page for tax chart.

For more information go to
www.lexingtonisd.net

How will the TRE affect over 65 or disabled taxpayers?

Citizens with Over 65 or Disabled Persons Exemptions have established tax ceilings on their homesteads. Homestead taxes are frozen so the TRE does not increase your tax rate if you have the Over 65 or Disabled Persons Exemption.

Proposed Total Tax Rate

\$1.30

M & O - \$1.17 I & S \$0.13

Maintenance & Operating

Funds Provide:

- ★ Day to Day Operations
 - ★ Utilities
 - ★ Repairs
 - ★ Maintenance
- ★ Transportation
- ★ Salaries

Interest & Sinking Funds

Provide:

- ★ Bond Payment

How will additional funds be used?

- * Security - Fencing
- * Cafeteria built in 1966 too small to accommodate the High School enrollment
- * School Buses - 1000 miles a day for routes
- * Replace R22 Air Conditioners
- * Other Facility and Program Needs
- * Salaries - currently 5% to 7% below market values

What will the increase cost me?

Value	Current Rate \$1.22	Proposed Rate \$1.30	Increase	
			Yearly Increase	Monthly Increase
\$ 40,000.00	\$ 488	\$ 520	\$ 32	\$ 2.67
\$ 50,000.00	\$ 610	\$ 650	\$ 40	\$ 3.33
\$ 100,000.00	\$ 1,220	\$ 1,300	\$ 80	\$ 6.67
\$ 150,000.00	\$ 1,830	\$ 1,950	\$ 120	\$ 10.00
\$ 200,000.00	\$ 2,440	\$ 2,600	\$ 160	\$ 13.33
\$ 250,000.00	\$ 3,050	\$ 3,250	\$ 200	\$ 16.67
\$ 300,000.00	\$ 3,660	\$ 3,900	\$ 240	\$ 20.00
\$ 350,000.00	\$ 4,270	\$ 4,550	\$ 280	\$ 23.33
\$ 400,000.00	\$ 4,880	\$ 5,200	\$ 320	\$ 26.67
\$ 450,000.00	\$ 5,490	\$ 5,850	\$ 360	\$ 30.00

What are the surrounding tax rates? (17-18)

District	Tax Rate	District	Tax Rate
Rockdale ISD	1.360	Round Top Carmine	1.1469
Giddings ISD	1.400	Thorndale ISD	1.17
Thrall ISD	1.389	Dime Box ISD	1.17
Caldwell ISD	1.127	McDade	1.105
Cameron ISD	1.370	Burton ISD	1.170
Taylor ISD	1.570	Academy	1.35
Elgin ISD	1.540	Rogers	1.34
Rockdale ISD	1.360	McGregor	1.33
Granger	1.105	Clifton	1.345
Troy	1.29	Hamilton	1.17
Shiner	1.11	Florence	1.37