

# Hampden-Wilbraham Regional School District

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## Assistant Superintendent for Business Report May 9, 2014

### Financial Report:

Please find attached the financial reports including revenues, expenditures and revolving fund balances as of April 30th, 2014. We have completed ten months of the fiscal year, and have spent just over 75% of the budget. The budgetary freeze and the reserve for contingency remain fully intact.

The FY14 budget continues to progress as anticipated, and we are estimating that the year-end close will result in a modest revenue and expenditure surplus. The projections are indicating the surplus to be just under 1% of the operating budget. Our goal is to strike a balance as we strive to provide excellence in education in the most efficient and cost effective way. To achieve this takes strong budget management, collaboration, critical decision making, and continuous communication with all stakeholders to ensure resources are allocated in response to the communities' definition of what they want their schools to be.

The FY15 budget will be through the town meeting process when we meet on Tuesday evening, and we will update the full committee with the outcomes of the votes on the assessments to both towns.

The State budget process continues to unfold - very slowly - and we are looking forward to the anticipated information from the Senate, and subsequently the Conference Committee recommendations. It appears from where we sit, that we are looking at mid-June before we will have the full budget proposal.

As always, have a great weekend and please feel free to contact me with any questions or concerns.

Enjoy the weekend and Happy Mother's Day to all the moms!

April 14

Revenue	RECEIPTS MONTH OF	RECEIPTS YTD ENDING	VOTED BUDGET	FY14 ANTICIPATED	COMPARISON OVER(UNDER)
REVENUE & INCOME	Apr-14	Apr-14	2013-2014	REVENUE	BUDGET
BASE AID CHAPTER 70	934,163	9,389,671	11,323,964	11,323,964	0
TRANSPORTATION CH 71	0	618,374	1,172,154	1,212,000	39,846
ASSESSMENT HAMPDEN	0	5,498,350	7,173,237	7,173,237	0
ASSESSMENT WILBRAHAM	0	16,353,813	21,315,097	21,315,097	0
CHARTER SCHOOL REVENUE	7,279	36,687	0	36,687	36,687
INTEREST	1,446	20,909	80,000	25,000	(55,000)
APPLIED MEDICAID	0	0	150,000	150,000	0
MISCELLANEOUS	75	4,494	0	4,494	4,494
APPLIED E&D	0	661,250	661,250	661,250	0
HOMELESS TRANSPORTATION	0	0	0	0	0
PRIOR YEAR ENCUMBRANCES	(436)	(436)	0	0	0
E&D CONTINGENCY RESERVE	0	100,000	100,000	100,000	0
	942,527	32,683,113	41,975,702	42,001,729	26,027
Debt Assessment Hampden			246,300		
Debt Assessment Wilbraham			123,528		

**DETAIL BY FUNCTION 1000-9000 - 4/30/14**

<u>FUNCTION</u>	<u>BUDGET</u>	<u>PER</u> <u>G/L 4/30/14</u>	<u>(UNDER)</u> <u>OVER</u>
Func: SCHOOL COMMITTEE - 1110	15,613	15,963	350
Func: SUPERINTENDENT - 1210	275,632	236,100	(39,532)
Func: ASST SUPERINTENDENT OFFICE - 1220	159,847	135,146	(24,701)
Func: OTHER DISTRICT ADMIN - 1230	17,902	15,148	(2,754)
Func: BUSINESS AND FINANCE - 1410	535,328	459,200	(76,128)
Func: HUMAN RESOURCES & BENEFITS - 1420	168,985	168,071	(914)
Func: LEGAL SERVICE-SCHOOL COMMITTEE - 1430	22,000	14,484	(7,516)
Func: LEGAL SETTLEMENTS - 1435	25,250	20,771	(4,479)
Func: DISTRICTWIDE TECHNOLOGY - 1450	256,978	211,346	(45,632)
<b>TOTAL ADMINISTRATION</b>	<b>1,477,535</b>	<b>1,276,229</b>	<b>(201,306)</b>
Func: CURRICULUM DIRECTORS - 2110	576,921	413,956	(162,965)
Func: SCHOOL LEADERSHIP-PRINCIPALS - 2210	1,565,908	1,306,526	(259,382)
Func: BUILDING TECHNOLOGY - 2250	191,626	122,987	(68,639)
Func: TEACHERS, CLASSROOM - 2305	13,026,762	8,880,853	(4,145,909)
Func: TEACHERS, SPECIALISTS - 2310	2,618,665	1,849,440	(769,225)
Func: INSTRUCTIONAL COORDINATORS - 2315	73,708	38,801	(34,907)
Func: INSTRUCTIONAL- THERAPEUTIC - 2320	1,092,625	684,536	(408,089)
Func: INTRUCTIONAL SUBSTITUTES - 2325	251,287	243,239	(8,048)
Func: PARAPROFESSIONALS/INSTRUCT - 2330	1,459,921	994,681	(465,240)
Func: LIBRARIANS/MEDIA CENTER - 2340	174,643	143,934	(30,709)
Func: PROFESSIONAL DEV LEADERSHIP - 2351	20,305	27,861	7,556
Func: PROF DEVELOPMENT SUBSTITUTES - 2355	16,225	11,242	(4,983)
Func: PROF DEVELOPMENT STIPENDS - 2357	133,729	82,782	(50,947)
Func: TEXTBOOKS AND RELATED MATERIAL - 2410	34,244	13,809	(20,435)
Func: OTHER INSTRUCTIONAL MATERIALS - 2415	175,752	132,644	(43,108)
Func: INSTRUCTIONAL EQUIPMENT - 2420	273,753	215,053	(58,700)
Func: GENERAL SUPPLIES - 2430	159,787	114,194	(45,593)
Func: OTHER INSTRUCTIONAL SERVICES - 2440	7,100	2,216	(4,884)
Func: CLASSROOM TECHNOLOGY-HARDWARE - 2451	14,564	21,853	7,289
Func: INSTRUCTIONAL SOFTWARE - 2455	148,269	113,611	(34,658)
Func: GUIDANCE - 2710	591,373	405,100	(186,273)
Func: TESTING AND ASSESSMENT - 2720	1,984	49	(1,935)
Func: PSYCHOLOGICAL SERVICES - 2800	519,070	372,429	(146,641)
<b>TOTAL INSTRUCTIONAL</b>	<b>23,128,220</b>	<b>16,191,796</b>	<b>(6,936,424)</b>
Func: ATTENDANCE SERVICES - 3100	7,308	5,685	(1,623)
Func: HEALTH SERVICES - 3200	407,489	285,261	(122,228)
Func: STUDENT TRANSPORTATION SERVICE - 3300	2,886,176	2,203,883	(682,293)
Func: ATHLETIC SERVICES - 3510	318,146	251,871	(66,275)
Func: OTHER STUDENT ACTIVITIES - 3520	81,542	48,365	(33,177)
Func: SCHOOL SECURITY - 3600	2,850	2,045	(805)
<b>TOTAL TRANS, ATHL, HEALTH SVCS</b>	<b>3,703,511</b>	<b>2,797,110</b>	<b>(906,400)</b>
Func: CUSTODIAL SERVICES - 4110	1,888,368	1,528,130	(360,238)
Func: HEATING OF BUILDINGS - 4120	361,917	254,680	(107,237)
Func: UTILITY SERVICES - 4130	744,302	538,118	(206,184)
Func: MAINTENANCE OF GROUNDS - 4210	227,500	206,730	(20,770)
Func: MAINTENANCE OF BUILDINGS - 4220	355,436	466,428	110,992
Func: MAINTENANCE OF EQUIPMENT - 4230	28,500	15,764	(12,736)
Func: EXTRAORDINARY MAINTENANCE-4300	-	-	-
<b>TOTAL BUILDING AND GROUNDS</b>	<b>3,606,023</b>	<b>3,009,850</b>	<b>(596,173)</b>
Func: EMPLOYEE RETIREMENT - 5100	1,066,540	1,090,475	23,935
Func: PERSONNEL INSURANCE PROGRAMS - 5200	3,907,683	3,316,762	(590,921)
Func: INSURANCE -RETIRED SCHOOL EMPL - 5250	1,402,536	1,353,891	(48,645)
Func: OTHER INSURANCE - 5260	160,805	161,314	509
Func: SHORT TERM INTEREST - 5400	20,000	12,611	(7,389)
Func: SCHOOL CROSSING GUARDS - 5550	26,485	20,174	(6,311)
<b>TOTAL INSURANCES AND FIXED COSTS</b>	<b>6,584,049</b>	<b>5,965,227</b>	<b>(628,822)</b>
Func: L-T DEBT PRINCIPAL/SCH CONTR: - 8100	681,250	681,250	-
Func: L-T DEBT INTEREST/SCH CONSTR: - 8200	1,274,169	1,274,169	-
<b>TOTAL DEBT SERVICE</b>	<b>1,955,419</b>	<b>1,955,419</b>	<b>0</b>
Func: TUITION TO MASS SCHOOLS - 9100	148,072	79,027	(69,045)
Func: TUITION OUT OF STATE-9200	388,797	(73,552)	(462,349)
Func: TUITION TO NON-PUBLIC: - 9300	136,667	(141,999)	(278,666)
Func: TUITION TO COLLABORATIVE - 9400	1,355,910	1,040,922	(314,988)
<b>TOTAL TUITIONS</b>	<b>2,029,446</b>	<b>904,398</b>	<b>(1,125,048)</b>
Func: Contingency-9900	100,000	-	(100,000)
<b>FY 14 Budget</b>	<b>42,584,202</b>	<b>-</b>	<b>(10,494,173)</b>
<b>Applied School Choice</b>	<b>(608,500)</b>	<b>608,500</b>	<b>-</b>
<b>TOTAL April 2014 - GENERAL FUND</b>	<b>41,975,702</b>	<b>32,090,029</b>	<b>(10,494,173)</b>

Fund	Description	31-Mar-2014	Apr-14	Apr-14	30-Apr-2014
		BeginningBalance	Revenue	Expenditure	Fund Balance
	<b>GRANTS</b>				
2249	FY13 TITLE I GRANT	11,361.64	2,259.00	1,570.92	12,049.72
2255	FY14 SAFE/HEALTH Elem (1-3)	(7,293.00)	-	23,058.76	(30,341.76)
2256	FY14 SAFE/HEALTH Elem (4-5)	(16,613.30)	-	13,669.94	(30,283.24)
2257	FY14 94-142 GRANT	24,766.95	99,903.00	53,715.69	70,954.26
2258	FY14 EARLY CHILDHOOD GRANT	(295.84)	3,374.35	1,706.57	1,371.94
2259	FY14 KINDERGARTEN GRANT	8,607.54	11,252.00	7,538.42	12,321.12
2260	FY14 METCO	11,895.42	10,796.00	7,197.76	15,493.66
2261	FY14 TITLE I GRANT	(273.20)	11,274.00	11,273.90	(273.10)
2262	FY14 ENHANCED SCHOOL HEALTH	(6,276.38)	-	6,291.54	(12,567.92)
2263	FY14 TITLE IIA GRANT	(1,400.68)	5,160.00	3,760.24	(0.92)
2264	FY14 ACADEMIC SUPPORT	1,533.00	1,353.00	1,200.00	1,686.00
2265	FY14 SPED PROGRAM IMPROVEMENT	1,345.37	880.00	615.57	1,609.80
2266	FY14 COLLEGE/CAREER GRANT	1,228.82	343.00	390.00	1,181.82
2267	FY14 ESSC GRANT	(576.41)	-	34,743.94	(35,320.35)
2268	FY14 EC PROGRAM IMPROVEMENT	609.00	-	299.84	309.16
	<b>Total Grants</b>	<b>28,628.93</b>	<b>146,594.35</b>	<b>167,033.09</b>	<b>8,190.19</b>
Fund	Description	31-Mar-2014	Apr-14	Apr-14	30-Apr-2014
	<b>REVOLVING ACCOUNTS</b>				
1020	SCHOOL CHOICE	823,479.75	58,766.00	113.62	882,132.13
1025	SPED CIRCUIT BREAKER	274,134.00	137,067.00	375,882.00	35,319.00
1030	VOCATIONAL TUITION	158,479.00	-	-	158,479.00
1080	STUDENT ACTIVITY FUNDS	301,048.52	31,060.82	2,920.00	329,189.34
1090	STUDENT ACTIVITY FEES MRHS	22,424.32	-	977.93	21,446.39
2000	HWRSD CAFETERIA PLAN	13,864.86	-	-	13,864.86
2701	FOOD SERVICES	47,648.23	107,134.67	105,914.22	48,868.68
2704	STONY HILL SCHOOL REVOLVING	6,183.53	1,626.00	2,628.37	5,181.16
2705	GRANT BENEFITS REVOLVING	15,939.63	-	-	15,939.63
2706	SAVE OUR SCHOOLS GRANT	625.61	-	-	625.61
2711	ATHLETIC REVOLVING	14,948.04	51,466.00	29,514.87	36,899.17
2712	NEW BEGINNINGS REVOLVING	(3,253.88)	210.00	8,399.53	(11,443.41)
2716	SAFETY REVOLVING	1,286.77	-	-	1,286.77
2718	MILE TREE REVOLVING	6,595.93	-	55.00	6,540.93
2720	POST RETIREMENT HEALTH INS	-	-	-	-
2721	PROPERTY DAMAGE/VANDALISM	175.00	-	-	175.00
2722	RENTAL OF FACILITIES	77,968.52	8,472.50	1,009.65	85,431.37
2735	WILB/HAMP ACADEMIC TRUST	332.55	-	-	332.55
2737	WORKSHOP ACCOUNTS	845.20	-	-	845.20
2738	INSURANCE REPLACEMENTS	6,035.60	-	-	6,035.60
2739	MEDICAID REIMBURSEMENT	59,244.19	42,230.00	-	101,474.19
2740	EARLY CHILDHOOD REVOLVING	59,062.55	10,394.22	10,463.40	58,993.37
2741	MATH ENRICHMENT	1,000.00	-	-	1,000.00
2744	BLUES IN THE SCHOOLS REVOLVING	1,535.21	-	-	1,535.21
2745	THEATER WORKSHOP	2,916.44	-	-	2,916.44
2746	ELEMENTARY MUSIC REVOLVING	3,111.50	1,701.50	1,141.00	3,672.00
2747	LIBRARY SERVICES REVOLVING	6,416.57	386.34	1,336.71	5,466.20
2748	TWB REVOLVING	11,147.76	-	803.88	10,343.88
2763	GREEN MEADOWS REVOLVING	6,880.66	260.00	460.00	6,680.66
2766	SOULE ROAD REVOLVING	1,366.52	1,050.00	-	2,416.52
2767	WILB MIDDLE LOST/DAMAGED BOOKS	2,581.84	-	-	2,581.84
2769	WILBRAHAM MIDDLE REVOLVING	5,380.95	-	120.00	5,260.95
	<b>HS REVOLVING ACCOUNTS</b>	<b>29,176.66</b>	<b>18,262.50</b>	<b>484.12</b>	<b>46,955.04</b>
2788	SPED REVOLVING	50.00	-	-	50.00
2790	HS STUDENT PARKING REVOLVING	38,420.68	741.25	2,860.58	36,301.35
2791	TRANSFER ACCT REVOLVING	4,287.46	20.00	78.83	4,228.63
2792	HS TECH ED REVOLVING	50.27	-	-	50.27
2793	CHILD STUDY REVOLVING	10,976.87	-	505.17	10,471.70
2794	MEDIA CTR LOST/DAMAGE RESOURCE	4,752.22	85.00	-	4,847.22
2795	HS CHOIR REVOLVING	3,753.84	-	-	3,753.84
2797	WILB MIDDLE MINI-COURSES	2,987.10	-	-	2,987.10
2877	CATHEDRAL MEMORIAL RENTAL	228.90	-	-	228.90
2890	MRHS ENTREPRENEUR REVOLVING	17,982.53	150.00	704.63	17,427.90
2893	WMS HOMEWORK CENTER	493.89	-	-	493.89
2895	TWB HOMEWORK CENTER	-	-	-	-
3000	STONY HILL/MILE TREE BOND FD	117,428.00	43,672.00	161,100.00	-
3001	GREEN MEADOWS BOND FUND	28,800.20	-	28,800.00	0.20
4002	MEMORIAL FUND	897.12	-	-	897.12
4003	SPEAR MEMORIAL MUSIC FUND	413.83	-	-	413.83
4006	DANIELE SCHOLARSHIP	80.75	-	-	80.75
4007	MISIASZEK SCHOLARSHIP	4,405.00	-	-	4,405.00
4008	JEFFREY KACE SCHOLARSHIP	1,000.00	-	-	1,000.00
4011	DONATION FITNESS CENTER	1,000.00	-	-	1,000.00
4013	Ellen Gourlay Memorial	2,890.00	-	-	2,890.00
4014	Giller Foundation Trust	139.40	-	-	139.40
4015	John M. Flynn donation	6,822.15	-	-	6,822.15
	<b>Total Revolving Funds</b>	<b>2,206,452.24</b>	<b>514,755.80</b>	<b>736,273.51</b>	<b>1,984,934.53</b>
9007	MRHS PROJECT FUND	613,222.05	-	31,912.50	581,309.55
9012	ADMIN BUILDING/POOL PROJECT	(6,091,126.58)	-	2,315.00	(6,093,441.58)
	<b>Total Capital Project Funds</b>	<b>(5,477,904.53)</b>	<b>-</b>	<b>34,227.50</b>	<b>(5,512,132.03)</b>
<b>Total All Funds</b>		<b>(3,242,823.36)</b>	<b>661,350.15</b>	<b>937,534.10</b>	<b>(3,512,007.31)</b>